Comprehensive Annual Financial Report

DeKalb, IL

For the Year Ended
February 28, 2019

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended
February 28, 2019

Prepared by:

Heather Collins
Superintendent of Finance

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DEKALB, ILLINOIS
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INTRODUCTORY SECTION

DeKalb Park District
Explore & Engage!

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Board of Commissioners
Phil Young
Keith Nyquist
Dean Holliday
Patricia Perkins
Dag Grada

May 30, 2019

To the Park Board of Commissioners and Citizens of
the DeKalb Park District:

State law requires that every general-purpose local government publish within six months of the close of each fiscal year a complete set of audited financial statements. This report is published to fulfill that requirement for the fiscal year ended February 28, 2019.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Sikich LLP, Certified Public Accountants, have issued an unmodified ("clean") opinion on the DeKalb Park District's financial statements for the year ended February 28, 2019. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The DeKalb Park District was organized in March of 1935 with the donation of four parks from the City of DeKalb totaling approximately forty acres. Today the park district operates 43 parks, a community center, a sports and recreation center, two museums, an outdoor pool and two golf courses totaling nearly seven hundred acres. The District is located 60 miles west of Chicago and is considered to have a unique character due to its rural history with a university-urban area. Within the boundaries of the Park District, an area of approximately sixteen square miles, the area encompasses substantially all of the City of DeKalb as well as small portions of unincorporated DeKalb County. The population of the District is approximately 44,030 residents. Five Park Commissioners, who must be Park District residents, serve overlapping six-year terms and are unsalaried. The Executive Director is appointed by the Park Board and 22 full-time employees are appointed by the Executive Director. The elected officials determine policy while professional appointed staff implement policy.

In addition to providing parks and recreational facilities, the DeKalb Park District provides diverse recreation and athletic activities for youth and adults who pay fees for services. The fees for these participatory programs are accounted for in the Recreation Fund. Two golf courses, River Heights and Buena Vista, and the Hopkins Aquatic Center provide opportunities for fun and exercise and are reflected in their own respective funds.

The District is one of five park district agency members of Kishwaukee Special Recreation Association (KSRA) which serves the communities of DeKalb, Sycamore, Genoa, Sandwich and Flagg-Rochelle to provide special recreation programs for the disabled. The five member districts share the governance of, and expenses of such programs on a cooperative basis. In addition to KSRA, disabled individuals are included in Park District programs and facilities. KSRA is considered to be a jointly governed organization pursuant to GASB Statement No. 14.

The Park Board adopts a budget and appropriation ordinance within the first quarter of the fiscal year. This annual budget serves as the foundation for the DeKalb Park District's financial planning and control. A detailed budget is prepared for each fund and department. All expenditures are approved by the Board of Commissioners at their monthly meeting. Budgetary control is provided by a system of purchasing authority and monthly review of all accounts compared to appropriations.

Local economy

The largest employer in DeKalb County, and also within the DeKalb Park District, is Northern Illinois University (NIU) in DeKalb. NIU is the second largest university in the state of Illinois with an undergraduate and graduate enrollment of approximately 17,000 students. As a public institution, the real property at the university campus is not taxable by local governmental units, which tends to shift the property tax burden to homeowners and local businesses. Kishwaukee Health Systems, now a part of Northwestern Medicine, is also a significant employer with over 1,200 healthcare professionals and staff. Other large employers include Target, DeKalb CUSD #428, 3M, Wal-Mart, and Advanced Security Solutions.

While the current global economic climate has produced a significant slow-down in new commercial property locally, DeKalb is poised to attract new property development in the future. Due to close proximity to several highways, the Chicago area and the central Midwest states, DeKalb is a desirable location for business.

The DeKalb Park District currently has 22 full-time employees, three part-time employee and each year hires nearly 200 seasonal employees, contributing over $2.0 million directly to the local economy.

Long-term financial planning

The Capital Improvement Plan is a major component of long-term financial planning for the District so that future capital needs are recognized and prioritized. The Park Board regularly assesses the five-year capital plan and, with staff, develops the fiscal year capital improvement projects plan in order to ensure that the community's needs are met. Staff use a Capital Improvement Plan (CIP) form to suggest and request consideration for capital equipment and projects. These requests are prepared in detail with cost estimates, diagrams, photos, and justification narrative.

The District uses a portion of its $1.2 million annual bond proceeds for needed infrastructure improvements and major upgrades to older parks as well as funding for new park developments. Additional capital funds come from revenues that the City has declared as surplus TIF proceeds that can be used for a variety of unrestricted park projects throughout the city.

The DeKalb Park District, DeKalb School District #428, City of DeKalb, Northern Illinois University, and other local entities continue to work together on many facility-sharing opportunities including parks, golf, aquatics, soccer, and softball facilities. The District entered into an intergovernmental agreement with the Kishwaukee Water Reclamation District (KWRD) to share dirt from the KWRD facility expansion for the Park District to build a sled hill. Partnering with Northern Illinois University will continue to also be an important resource for project funding through work-study grants and internships.

Relevant financial policies

The District has adopted several key financial policies including a fund balance policy, an investment policy, a capitalization policy, and a purchasing policy as well as a five-year capital improvement plan. These policies set fund balance goals, investment guidelines, and provide planning tools for capital projects and expenditures.

The DeKalb Park District has established and maintained certain internal controls designed to ensure that the assets of the Park District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled for the preparation of financial statements. The District continues to update its computer and security systems with the purchase of several new workstations each year and the installation of security cameras.

Major Initiatives and Accomplishments this Year

The sled hill construction in Hopkins Park moved along steadily with an anticipated opening date in Fall 2019.

The District updated its ADA transition plan to implement recommendations regarding its audit of the District's buildings and park sites for accessibility. The recommendations are to assure that the benefits of recreation remain available to all Park District residents, including those with disabilities.

The District worked on a strategic plan, including focus group meetings, staff surveys, SWOT analysis, visioning and goal setting, and a community survey. The strategic plan will set the course for the District's next three to five years.

Nature trail restoration began on the DeKalb Nature Trail and calls for the removal of undesirable and invasive species, as well as the introduction of high-quality native species that will improve the overall quality and ecological function of the plant communities. Phase 1 was completed in FY2019 and phase 2 is scheduled for FY2020.

The District worked to improve internal operations, including updating all District Emergency Response Plans and implementing an electronic timekeeping system.

As mentioned, the District entered into a multi-year intergovernmental agreement with KWRD to allow the District to use the unneeded soil from the KWRD construction site to build a sled hill in Hopkins Park. The project is expected to be complete in FY 2020.

In continuation of maintaining the District's fleet and equipment, the District purchased one truck, one forklift, one trailer, two zero-turn mowers, and one fairway mower.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the DeKalb Park District for its comprehensive annual financial report (CAFR) for the fiscal year ended February 28, 2018. This was the twenty-fourth consecutive year that the government has received this prestigious award. In order to be awarded a Certificate of Achievement, the government had to publish an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the assistance of the Finance Department and the cooperation of the other operating departments of the Park District. The Park Board of Commissioners must also receive credit for their leadership and interest in planning and conducting the financial operations of the Park District in a responsible and prudent manner.

Respectfully submitted,

Heather Collins

Heather Collins
Superintendent of Finance

DEKALB PARK DISTRICT

LIST OF PRINCIPAL OFFICIALS

February 28, 2019

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Board of Commissioners

Phil Young, President

Dean Holliday, Vice-President

Keith Nyquist, Secretary

Dag Grada, Treasurer

Patricia Perkins, Commissioner

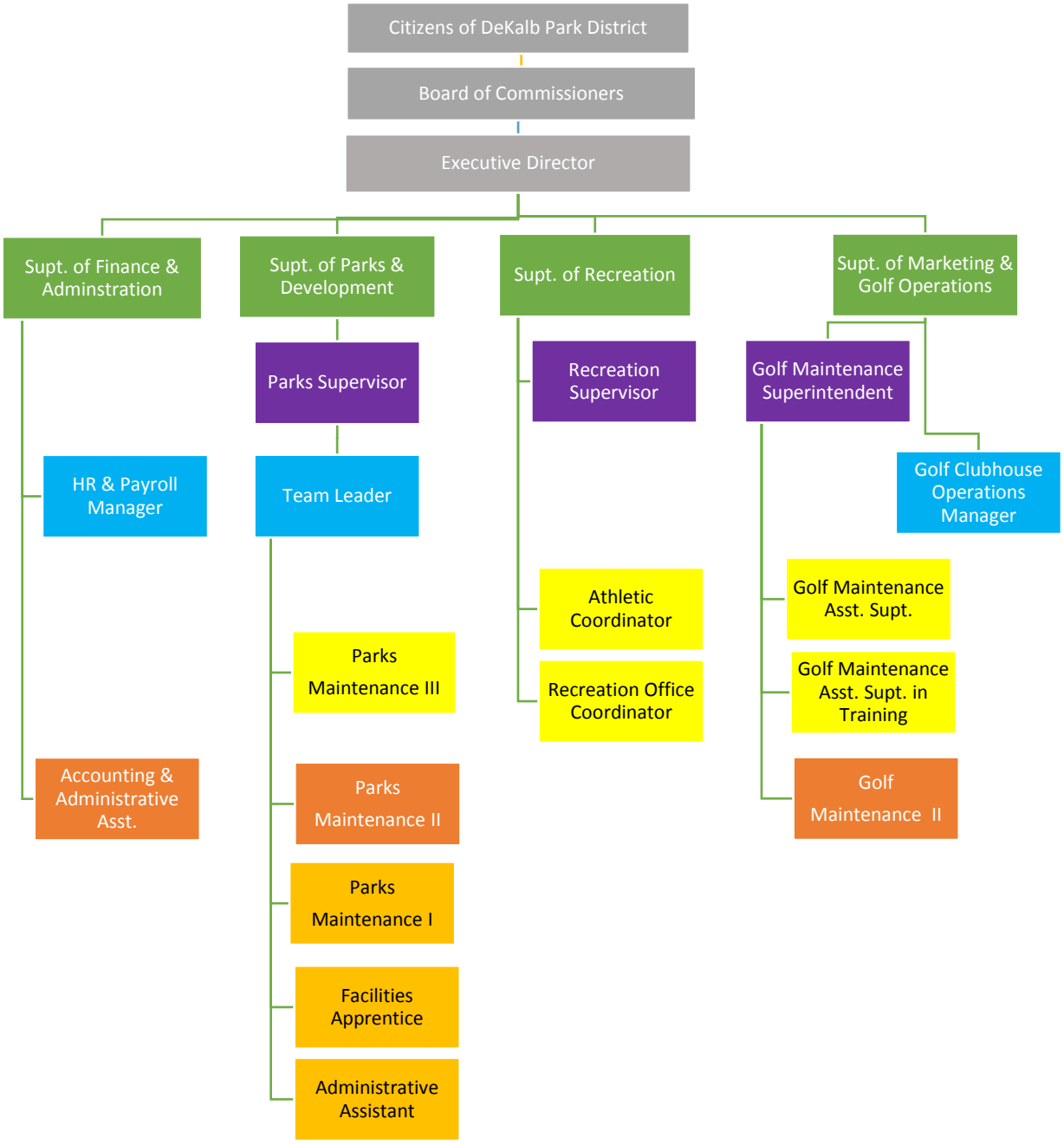
****

Administrative Staff

Amy Doll, CPRP, Executive Director

Heather Collins, CPA, Superintendent of Finance

DeKalb Park District Organizational Chart



As of 2/28/2019

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

DeKalb Park District

Illinois

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

February 28, 2018

Christopher P. Morrill

Executive Director/CEO

FINANCIAL SECTION

SIKICH

CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS
Members of American Institute of Certified Public Accountants

1415 West Diehl Road, Suite 400
Naperville, IL 60563
630.566.8400

SIKICH.COM

INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
DeKalb Park District
DeKalb, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the DeKalb Park District, DeKalb, Illinois (the District), as of and for the year ended February 28, 2019, and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of these financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the DeKalb Park District, DeKalb, Illinois, as of February 28, 2019 and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information identified in the accompanying table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual fund financial statements and schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Sikich LLP

Naperville, Illinois
May 30, 2019

GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS

DeKalb Park District
Management's Discussion and Analysis
For the Year ended February 28, 2019

The DeKalb Park District (the "District") management's discussion and analysis is designed to: (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the District's financial activity, (3) identify changes in the District's financial position (its ability to address the next and subsequent year challenges), (4) identify any material deviations from the financial plan (the approved budget), and (5) identify individual fund issues or concerns.

The Management's Discussion and Analysis (MD&A) is an element of the reporting model adopted by the Governmental Accounting Standards board (GASB) in their Statement No. 34 Basic Financial Statements- and Management's Discussion and Analysis- for State and Local Governments issued June 1999. Certain comparative information between the current year and the prior year is required to be presented in the MD&A after the initial year of implementation. Since the MD&A is designed to focus on the current year's activities, resulting changes, and currently known facts, please read it in conjunction with the Transmittal Letter (beginning on page i) and the District's financial statements (beginning on page 3).

Financial Highlights

- Total assets and deferred outflows of resources of the District exceeded liabilities and deferred inflows of resources at February 28, 2019 by $15,410,375.

- The District's net position increased by $1,286,066 during the year.

- Revenues for governmental activities were $6,120,438 which includes Program Revenues of $1,634,893. Expenses for governmental activities were $4,978,929.

- At February 28, 2019 the governmental funds reported combined fund balances of $4,219,213 which is a 25.97% increase from the prior year's combined fund balance of $3,349,278.

- Property and replacement taxes collected were $3,848,513 and $102,402, respectively, which is an increase of $52,694 or 1.39% over last year's combined total taxes collected.

- The District invested $712,161 in capital assets in FY2019. Depreciation expense on all capital assets totaled $809,282. Net total capital assets of the District decreased from $14,609,803 at the close of FY2018 to $14,512,682 in FY2019, a decrease of $97,121. Additional information regarding capital assets can be found in Note 4 of the financial statements.

Overview of the Financial Statements

The District's financial section of the CAFR includes four primary components:

(1) **Management's Discussion and Analysis** introduces the District's basic financial statements.

(2) **Basic Financial Statements** which include three components: (a) government-wide financial statements, (b) fund financial statements, and (c) notes to the financial statements contain additional detailed information to explain the basic financial statements.

(3) **Required Supplementary Information** follows the Basic Financial Statements and provides financial information that further explains and supports the information in the financial statements.

(4) **Additional Supplementary Information** provides statistical information and additional financial and non-financial data.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the long-term and short-term status of the District. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in full accrual accounting.

The *Statement of Net Position* (pages 3 & 4) is the District-wide statement of financial position presenting information that includes all of the District's assets and deferred outflows and liabilities and deferred inflows, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District as a whole is improving or deteriorating. Evaluation of the overall health of the District includes other non-financial factors, such as diversification of the taxpayer base, condition of the District's infrastructure, in addition to the financial information provided in this report.

The *Statement of Activities* (page 5) reports how the District's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the District's distinct activities or functions on revenues provided by the District's taxpayers.

The District's activities are considered to be governmental type activities and include the operations of parks, recreation & athletic programs, two golf courses, aquatic center, two museums, and administration.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are governmental funds.

Governmental Funds. The governmental fund financial statements provide more detailed information about each of the District's primary or major funds rather than the District as a whole. The focus of governmental funds is on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. These statements are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to assist in understanding the differences between these two perspectives.

The District adopts an annual budget for its General Fund, Recreation Fund as well as for other special revenue funds. Budget versus actual statements for four of the major governmental funds, the General Fund, the Recreation Fund, the Special Recreation Fund and the Golf Course Fund, can be found in the required supplemental information, on pages 37 through 40. The other special revenue funds budget versus actual comparisons can be found in a later section of this report, on pages 52-58.

The basic governmental fund financial statements can be found on pages 6 through 11 of this report.

Notes to the Financial Statements

The accompanying notes to the financial statements provide additional information that is essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements can be found beginning on page 12 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide pension benefits to its employees and budgetary comparisons. Information including detail by fund for receivables, payables, transfers, and payments within the reporting entity can be found in the notes to the financial statements. Required supplementary information can be found on pages 37-43 of this report and the supplementary footnotes can be found on page 44.

Government-wide Financial Analysis

The following is a summary of assets, deferred outflows, liabilities, deferred inflows and net position as of February 28, 2019 and February 28, 2018. The most significant portion of net position is invested in capital assets and consists of land, recreation facilities, maintenance equipment and infrastructure improvements.

GOVERNMENT-WIDE STATEMENTS
Table 1
DeKalb Park District's Net Position

	Governmental Activities 2019	*Governmental Activities 2018*
Current Assets	$ 8,498,206	$ 7,474,444
Capital Assets	14,512,682	14,515,886
Total Assets	23,010,888	21,990,330
Deferred Outflows	1,022,556	675,019
Total Assets & Deferred Outflows	24,033,444	22,665,349
Current Liabilities	316,595	367,721
Long Term Liabilities		
Due within one year	1,326,620	1,692,127
Due in more than one year	2,737,511	1,795,696
Total Liabilities	4,380,726	3,855,544
Deferred Inflows of Resources	4,242,343	4,685,496
Total Deferred Inflows of Resources	4,242,343	4,685,496
Total Liabilities and Deferred Inflows of Resources	8,623,069	8,541,040
NET POSITION:		
Net Investment in Capital Assets	14,163,008	13,501,787
Restricted	1,635,210	1,575,552
Unrestricted (deficit)	(387,843)	(953,030)
TOTAL NET POSITION	$ 15,410,375	$ 14,124,309

The net position of the District increased $1,286,066 or 9.11%.

The two largest components of Current Assets are Cash and Investments and Property Taxes Receivable.

Long Term Liabilities are general obligation bonds, compensated absences, net pension liability, and total OPEB liability. Deferred Inflows reflect unearned property tax revenues and IMRF pension items.

The District's Restricted Net Position is primarily for park development, museum fund, special recreation, and other capital projects.

For more detailed information, see the Statement of Net Position on pages 3-4.

GOVERNMENT-WIDE STATEMENTS
Table 2
Statement of Activities

	Governmental Activities 2019	*Governmental Activities 2018*
REVENUES		
Program Revenues:		
Charges for services	$ 1,503,274	$ 1,546,168
Operating grants	1,695	434
Capital grants	129,924	206,182
General Revenues:		
Taxes	3,950,915	3,915,304
TIF Income-Unrestricted	494,835	146,381
Investment Income	16,591	8,839
Miscellaneous	23,204	18,221
Total Revenues	6,120,438	5,841,529
EXPENSES		
Program Expenses:		
General government	2,233,178	2,412,716
Recreation	2,690,542	2,665,095
Interest	55,209	47,848
Total Expenses	4,978,929	5,125,659
CHANGE IN NET POSITION BEFORE TRANSFERS	1,141,509	715,870
CHANGE IN NET POSITION	1,141,509	715,870
NET POSITION, MARCH 1	14,124,309	13,715,867
Prior period adjustment	144,557	-
Change in accounting principle	-	(307,428)
NET POSITION, FEBRUARY 28/29	$ 15,410,375	$ 14,124,309

Overall the District's net position increased $1,286,066, including the prior period adjustment at February 28. The increase in net position is due to a change in philosophy for the capital projects funds. The fund balances for capital projects increased $758,086 when comparing FY2019 to FY2018. The board approved a policy to issue general obligation bonds in the fall, which will be utilized for the upcoming fiscal year that starts on March 1. The change in policy assists with providing adequate cash flow for capital projects. The reductions in fund balance to the General and Recreation funds are offset by the increases to the Golf and Aquatics funds, respectively, which result from transfers to cover continued operating losses in Golf and Aquatics. The IMRF fund saw a minor increase in fund balance, which will continue to be monitored as the District's rates are set annually by IMRF. Finally, the Museum fund saw a $33,762 intentional increase in fund balance as the District is planning for a capital campaign with the Ellwood Association to perform considerable renovations outlined in the Ellwood Association's Historic Structures Report.

Total revenues increased 4.77% or $278,909 from the prior year due to a combination of increased tax receipts, unrestricted TIF income, miscellaneous revenue, and investment income, offset by a slight reduction in capital grants and charges for services. Miscellaneous revenue in 2019 reflects the receipts from insurance reimbursements. Total District-wide expenses were lower in 2019 by $146,730 or 2.86%. The reduction is attributable to reduced general government expenses.

The general fund actual revenues are fairly consistent with budgeted revenues. Sales and investment income were $14,942 and $12,291, respectively above budget. Sales relates to bar sales associated with facility rentals at the Hopkins Terrace Room and investment income is due to a new banking agreement.

The general fund actual expenditures came in $62,031 less than budgeted expenditures. Of that reduction, $38,477 is related to salaries. The parks department continues to have one or two open position, which is primarily budgeted in general fund. Also, contractual and legal services are below budget by $15,568. The District had budgeted for more legal fees related to union negotiations but were able to settle the contract under budget. Finally, maintenance and operations came in $16,750 below budget due to various small savings, including limited equipment repairs and less contractual maintenance than expected.

For more detailed information, see the Statement of Activities on page 5.

GOVERNMENTAL FUNDS

The major governmental funds of the District are the General Fund, Recreation Fund, Special Recreation Fund, Golf Course Fund, Debt Service Fund, Capital Projects-2017 Bond Fund, and the Capital Projects-2018 Bond Fund. The non-major governmental funds are the Insurance Fund, Audit Fund Social Security Fund, Illinois Municipal Retirement Fund, Museum Fund, Hopkins Pool Fund, and the Capital Projects Fund.

Revenues:

	Fiscal Year 2019	% of total	Fiscal Year 2018	% of total	Change
Property taxes	$ 3,848,513	52.03%	$ 3,795,820	53.34%	$ 52,694
Replacement taxes	102,402	1.38%	119,484	1.68%	$ (17,082)
Investment income	16,591	0.22%	8,839	0.12%	$ 7,752
Rental income	330,290	4.47%	326,506	4.59%	$ 3,784
Charges for services	1,173,592	15.87%	1,219,372	17.13%	$ (45,780)
Donations	1,292	0.02%	5,554	0.08%	$ (4,262)
Intergovernmental	623,966	8.44%	347,258	4.88%	$ 276,708
Bond proceeds	1,259,085	17.02%	1,249,535	17.56%	$ 9,550
Sale of capital assets	16,514	0.22%	25,576	0.36%	$ (9,062)
Miscellaneous	23,791	0.32%	18,696	0.26%	$ 5,095
Total Revenues and other Financing Sources	$ 7,396,037	100.00%	$ 7,116,640	100.00%	279,397

Total Revenues and other Financing Sources for the Governmental Funds experienced an overall increase of 3.93%, or $279,397 compared to 2018. Property tax revenues increased $52,693 or 1.39%, and Property Replacement Taxes decreased $17,082 or 14.30%. Investment income showed a decent increase. Charges for services in 2019 decreased by 3.75% or $45,780 in comparison to 2018. Intergovernmental revenue is $276,708 higher, reflecting larger unrestricted TIF from the City of DeKalb and include unused money from a TIF that expired in 2018. The sale of capital assets totaled $16,514 in 2019, which is slightly lower than the sales in 2018. Miscellaneous income in 2019 reflects insurance reimbursements.

Expenditures:

	Fiscal Year 2019	% of total	Fiscal Year 2018	% of total	Change
General government	$ 1,862,203	28.31%	$ 1,994,920	25.14%	$ (132,717)
Recreation	2,258,831	34.35%	2,041,290	25.73%	$ 217,541
Operating Expenditures	4,121,034	62.66%	4,036,210	50.87%	84,824
Capital outlay	792,545	12.05%	2,277,870	28.71%	(1,485,325)
Debt service:					
Principal	1,616,429	24.58%	1,577,767	19.88%	38,662
Interest	46,734	0.71%	43,022	0.54%	3,712
Total Expenditures	6,576,742	100.00%	7,934,869	100.00%	(1,358,127)

Total expenditures for the Governmental Funds decreased by 17.12% or $1,358,127 from last year. That decrease is attributed to less capital spending in FY2019 compared to FY2018. The capital spending decrease of $1,485,325 is due to the District completing a new maintenance facility and a renovation of Mason Larson Park, Liberty Park, and Lions Park in FY2018.

There was a decrease in general government is due to lower staffing costs in the current year as compared to the prior year. The maintenance group has two open positions that reduced wages in FY2019. Additionally, a portion of the maintenance staff that work on the athletic fields and facilities is now being allocated to Recreation. Professional services were lower in general government for FY2019 because staffing was consistent. Turnover in the executive team in FY2018 required the District to contract assistance in the interim, which raised those fees in the prior year. The increase in recreation expenditures is due to a portion of the maintenance staff time being allocated prepare the athletic fields and recreation facilities. Additionally, there were considerable maintenance items that needed to be addressed at the recreation center in FY2019 that did not occur in FY2018.

Interest expense in debt service increased due to higher general obligation interest rates in FY2019 as compared to FY2018. Also, the District paid its final payment on the 2005 Alternate Revenue Source Refunding Park Bonds for the Sports and Recreation Center in FY2019.

Capital Assets

Approximately 63.07% of the District's total assets reflect its investment in capital assets (e.g. land, buildings, vehicles, and equipment). Depreciation expense reported in government activities was $809,282 for the fiscal year ended February 28, 2019. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

Major capital highlights for 2019 include the following:

- Significantly completed the Hopkins Park sled hill.
- Resurfaced the kiddy pool at Hopkins.
- Replaced the HVAC at the Hopkins Community Center.
- Started the nature trail restoration
- Completed paving and sealcoating on the pathways and at various District parking lots.
- Replaced the Liberty shelter roof.
- Replaced the Districtwide server.
- Continued with creating a GIS mapping system.
- Continued the annual tree planting program.
- Replaced the lobby floor at the Sports and Recreation Center.
- Purchased one 2018 F250 4x4 with chipper box and snowplow.
- Purchased a forklift, trailer, and two mowers for parks.
- Purchased a fairway mower for golf.

Table 3
Capital Assets

	Governmental Activities 2019	*Governmental Activities 2018*
Land and improvements	$ 11,127,424	$ 10,559,713
Construction in progress	$ 387,381	$ 100,922
Buildings	13,523,616	13,389,464
Vehicles	473,499	467,212
Equipment	2,736,317	2,877,554
Total Capital Assets	28,248,237	27,394,865
Less		
Accumulated depreciation	13,735,555	12,878,979
Total Capital Assets, Net	$ 14,512,682	$ 14,515,886

For more information on the District's capital assets, see Note 4 in the Notes to the Financial Statements on pages 22.

Long-term debt

As of February 28, 2018, the District had a total of $1,259,085 in bonded indebtedness outstanding, which is composed of general obligation park bonds, due in one payment on November 1, 2019.

Other long-term debt includes compensated absences of $67,535, net pension liability of $2,450,657 and total Other Post-Employment Benefits liability of $286,854.

For more information on the District's long-term debt see Note 5 in the Notes to the Financial Statements on page 24.

Economic Factors

The District's Board of Commissioners and staff must consider a number of factors when setting the operating and capital budgets. The local economy continues to see a trend in increasing equalized assessed value (EAV), low unemployment rates, and low per capita income.

Historically, commercial and residential development contributed to significant increases in EAV of the District from 2005 through 2007. Total EAV decreased from 2009 through 2014. In 2015, EAV began to increase again. In 2017 and 2018, the total EAV increased $25.78 million and $18.39 million, respectively.

The 2018 Rate Setting EAV is $550,164,429 compared to the 2017 Rate Setting EAV is $531,773,460. The Park District's annual tax levy is subject to the Property Tax Extension Limitation Law (PTELL). The law limits the increase in property tax extensions to 5.00% or the percent increase in the National Consumer Price Index (CPI), whichever is less. For the 2017 and 2018 levy years, the CPI to be used for computing the extension limitation will be 2.10%.

The voters in a referendum must approve property tax levy increases greater than 5.00% or the CPI amount. The law contains significant limitations on the amount of property taxes that can be extended and on the ability of such taxing districts to issue non-referendum general obligation bonds.

Contacting the District's Financial Management

This financial report is designed to provide our citizens with a general overview of the District's finances, comply with finance-related laws and regulations, and to demonstrate the District's commitment to public accountability. Questions concerning this report or requests for additional financial information may be directed to Heather Collins, Superintendent of Finance, DeKalb Park District, 1403 Sycamore Road, DeKalb, IL 60115.

BASIC FINANCIAL STATEMENTS

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

STATEMENT OF NET POSITION

February 28, 2019

	Primary Government
	Governmental Activities
ASSETS	
Cash and investments	$ 4,526,050
Property taxes receivable (net, where applicable, of allowances for uncollectibles)	3,971,677
Prepaid items	479
Capital assets not being depreciated	6,989,241
Capital assets being depreciated (net of accumulated depreciation)	7,523,441
Total assets	23,010,888
DEFERRED OUTFLOWS OF RESOURCES	
Pension items - IMRF	1,022,556
Total deferred outflows of resources	1,022,556
Total assets and deferred outflows of resources	24,033,444
LIABILITIES	
Accounts payable	143,253
Accrued payroll	99,175
Accrued interest payable	9,279
Unearned revenue	64,888
Noncurrent liabilities	
Due within one year	1,326,620
Due in more than one year	2,737,511
Total liabilities	4,380,726
DEFERRED INFLOWS OF RESOURCES	
Deferred revenue - property taxes	3,971,677
Pension items - IMRF	261,384
Pension items - OPEB	9,282
Total deferred inflows of resources	4,242,343
Total liabilities and deferred inflows of resources	8,623,069

(This statement is continued on the following page.)

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

STATEMENT OF NET POSITION (Continued)

February 28, 2019

	Primary Government
	Governmental Activities
NET POSITION	
Net investment in capital assets	$ 14,163,008
Restricted for	
Special recreation	838,496
Debt service	9,590
Insurance	124,397
Audit	7,126
Social Security	143,033
IMRF	155,639
Museum	356,929
Unrestricted	(387,843)
TOTAL NET POSITION	$ 15,410,375

See accompanying notes to financial statements.

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

STATEMENT OF ACTIVITIES

For the Year Ended February 28, 2019

FUNCTIONS/PROGRAMS PRIMARY GOVERNMENT	Expenses	Program Revenues Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Net (Expense) Revenue and Change in in Net Position Governmental Activities
Governmental Activities					
General government	$ 2,233,178	$ 151,880	$ 500	$ -	$ (2,080,798)
Recreation	2,690,542	1,351,394	1,195	129,924	(1,208,029)
Interest	55,209	-	-	-	(55,209)
TOTAL PRIMARY GOVERNMENT	$ 4,978,929	$ 1,503,274	$ 1,695	$ 129,924	(3,344,036)
General Revenues					
Taxes					
Property					3,848,513
Replacement					102,402
TIF income - unrestricted					494,835
Investment income					16,591
Miscellaneous					23,204
Total					4,485,545
CHANGE IN NET POSITION					1,141,509
NET POSITION, MARCH 1					14,124,309
Prior period adjustment					144,557
NET POSITION, MARCH 1, RESTATED					14,268,866
NET POSITION, FEBRUARY 28					$ 15,410,375

See accompanying notes to financial statements.

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

BALANCE SHEET
GOVERNMENTAL FUNDS

February 28, 2019

	General	Recreation	Special Recreation
ASSETS			
Cash and investments	$ 962,347	$ 482,231	$ 838,496
Property taxes receivable (net, where applicable, of allowances for uncollectibles)	1,533,213	332,878	215,664
Prepaid items	297	65	-
Advance to other funds	150,473	19,792	-
TOTAL ASSETS	$ 2,646,330	$ 834,966	$ 1,054,160
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts payable	$ 40,863	$ 25,974	$ -
Accrued payroll	92,175	-	-
Unearned revenue	27,810	26,448	-
Advance from other funds	-	-	-
Total liabilities	160,848	52,422	-
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue	1,533,213	332,878	215,664
Total deferred inflows of resources	1,533,213	332,878	215,664
FUND BALANCES			
Nonspendable	150,770	65	-
Restricted			
Debt service	-	-	-
Capital projects	-	-	-
Insurance	-	-	-
Audit	-	-	-
Social Security	-	-	-
IMRF	-	-	-
Museum	-	-	-
Special recreation	-	-	838,496
Unrestricted			
Assigned			
Recreation	-	449,601	-
Capital projects	-	-	-
Unassigned (deficit)	801,499	-	-
Total fund balances (deficit)	952,269	449,666	838,496
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 2,646,330	$ 834,966	$ 1,054,160

Golf Course	Debt Service	2017 Bond	2018 Bond	Nonmajor Governmental Funds	Total Governmental Funds
$ 8,403	$ 9,590	$ 488,844	$ 915,622	$ 820,517	$ 4,526,050
-	1,279,915	-	-	610,007	3,971,677
-	-	-	-	117	479
-	-	-	-	-	170,265
$ 8,403	$ 1,289,505	$ 488,844	$ 915,622	$ 1,430,641	$ 8,668,471
$ 6,741	$ -	$ 45,330	$ -	$ 24,345	$ 143,253
-	-	-	-	7,000	99,175
1,663	-	708	6,211	2,048	64,888
150,473	-	-	-	19,792	170,265
158,877	-	46,038	6,211	53,185	477,581
-	1,279,915	-	-	610,007	3,971,677
-	1,279,915	-	-	610,007	3,971,677
-	-	-	-	117	150,952
-	9,590	-	-	-	9,590
-	-	-	909,411	-	909,411
-	-	-	-	124,397	124,397
-	-	-	-	7,126	7,126
-	-	-	-	143,033	143,033
-	-	-	-	155,639	155,639
-	-	-	-	356,929	356,929
-	-	-	-	-	838,496
-	-	-	-	-	449,601
-	-	442,806	-	-	442,806
(150,474)	-	-	-	(19,792)	631,233
(150,474)	9,590	442,806	909,411	767,449	4,219,213
$ 8,403	$ 1,289,505	$ 488,844	$ 915,622	$ 1,430,641	$ 8,668,471

See accompanying notes to financial statements.

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION

February 28, 2019

FUND BALANCES OF GOVERNMENTAL FUNDS	$	4,219,213
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds		14,512,682
Accrued interest on long-term liabilities is shown as a liability on the statement of net position		(9,279)
Differences between expected and actual experiences, assumption changes, net differences between projected and actual earnings recognized as deferred outflows and inflows of resources on the statement of net position		
Illinois Municipal Retirement Fund		761,172
Other postemployment benefits		(9,282)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds		
General obligation bonds		(1,259,085)
Compensated absences		(67,535)
Net pension liability		(2,450,657)
Other postemployment benefit liability		(286,854)
NET POSITION OF GOVERNMENTAL ACTIVITIES	$	15,410,375

See accompanying notes to financial statements.

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended February 28, 2019

	General	Recreation	Special Recreation
REVENUES			
Taxes	$ 1,424,374	$ 305,847	$ 186,942
Investment income	16,591	-	-
Rental income	106,938	86,200	-
Charges for services	44,942	419,176	-
Contributions	-	-	-
Intergovernmental	500	-	-
Miscellaneous	5,969	11,738	-
Total revenues	1,599,314	822,961	186,942
EXPENDITURES			
Current			
General government	1,462,805	-	-
Recreation	-	787,628	129,796
Capital outlay	-	-	48,933
Debt service			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	1,462,805	787,628	178,729
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	136,509	35,333	8,213
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers (out)	(324,539)	(72,151)	-
Sale of capital assets	-	-	-
Bonds issued	-	-	-
Total other financing sources (uses)	(324,539)	(72,151)	-
NET CHANGE IN FUND BALANCES	(188,030)	(36,818)	8,213
FUND BALANCES (DEFICIT), MARCH 1	1,089,659	486,484	830,283
Prior period adjustment	50,640	-	-
FUND BALANCE (DEFICIT) , MARCH 1, RESTATED	1,140,299	486,484	830,283
FUND BALANCES (DEFICIT), FEBRUARY 28	$ 952,269	$ 449,666	$ 838,496

Golf Course	Debt Service	2017 Bond	2018 Bond	Nonmajor Governmental Funds	Total Governmental Funds
$ -	$ 1,266,507	$ -	$ -	$ 767,246	$ 3,950,916
-	-	-	-	-	16,591
120,654	-	-	-	16,498	330,290
474,612	-	-	-	234,862	1,173,592
-	-	1,292	-	-	1,292
-	-	623,076	-	390	623,966
-	-	2,504	-	3,580	23,791
595,266	1,266,507	626,872	-	1,022,576	6,120,438
-	-	18,245	-	381,153	1,862,203
740,608	-	-	-	600,799	2,258,831
-	-	736,539	-	7,073	792,545
-	1,589,535	26,894	-	-	1,616,429
-	31,082	15,652	-	-	46,734
740,608	1,620,617	797,330	-	989,025	6,576,742
(145,342)	(354,110)	(170,458)	-	33,551	(456,304)
324,539	354,110	-	-	67,715	746,364
-	-	-	(349,674)	-	(746,364)
-	-	16,514	-	-	16,514
-	-	-	1,259,085	-	1,259,085
324,539	354,110	16,514	909,411	67,715	1,275,599
179,197	-	(153,944)	909,411	101,266	819,295
(329,671)	9,590	596,750	-	666,183	3,349,278
-	-	-	-	-	50,640
(329,671)	9,590	596,750	-	666,183	3,399,918
$ (150,474)	$ 9,590	$ 442,806	$ 909,411	$ 767,449	$ 4,219,213

See accompanying notes to financial statements.

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended February 28, 2019

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	$	819,295
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities		712,161
Depreciation on capital assets is reported as an expense in the statement of activities		(809,282)
The issuance of long-term debt is reported as an other financing source in governmental funds but as an increase of principal outstanding in the statement of activities		(1,259,085)
Governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities		(5,580)
The change in the Illinois Municipal Retirement Fund net pension liability is not a source or use of a financial resource		(965,993)
The change in deferred inflows and outflows of resources for the Illinois Municipal Retirement Fund is reported only in the statement of activities		1,013,400
The change in accrued interest payable in the statement of activities does not require the use of current financial resources and, therefore, is not reported as an expenditure in governmental funds		(2,895)
The change in the compensated absences liability is reported as an expense on the statement of activities		8,163
The change in the other postemployment benefit liability is reported as an expense on the statement of activities		24,178
The change in deferred inflows and outflows of resources for the other postemployment benefit liability is reported only in the statement of activities		(9,282)
The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities		1,616,429
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	$	1,141,509

See accompanying notes to financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the DeKalb Park District, DeKalb, Illinois (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

a. Reporting Entity

The District is a body corporate and politic established under Illinois Compiled Statutes (ILCS). The District is considered to be a primary government as defined by GASB Statement No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units,* and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus,* since its board is separately elected and fiscally independent. In accordance with these pronouncements, the basic financial statements include all funds for which the District is financially accountable.

The District participates with four other park districts in the organization known as Kishwaukee Special Recreation Association (KSRA). KSRA is governed by a board appointed by the five districts. The District levies property taxes in the Special Recreation Fund to provide for its share of the cost of the operations of KSRA. KSRA is considered to be a jointly governed organization of the five districts. During the fiscal year ended February 28, 2019, the District contributed $105,336 to KSRA.

b. Fund Accounting

The District uses funds to report on its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into the following categories: governmental and proprietary.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting (Continued)

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of restricted, committed or assigned monies (special revenue funds), the funds committed, restricted or assigned for the acquisition or construction of capital assets (capital projects funds) and the funds committed, restricted or assigned for the servicing of governmental long-term debt (debt service funds). The General Fund (corporate) is used to account for all activities of the government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the District (internal service funds). The District does not report any proprietary funds.

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the District. The effect of material interfund activity has been eliminated from these statements. Interfund services provided and used are not eliminated on these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on user fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. Contributions of land by developers under land/cash ordinances are reported as general revenues - contributions on the statement of activities.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The District reports the following major governmental funds:

The General Fund is the general operating fund of the District. It is used to account for all financial resources traditionally associated with the District which are not accounted for in another fund.

The Recreation Fund is used to account for the operations of the recreation fund. Financing is provided by a specific property tax levy to the extent user charges are not sufficient to provide such financing.

The Special Recreation Fund is used to account for restricted revenues derived from a specific annual tax levy and expenditures in connection with the operations of KSRA.

The Golf Course Fund accounts for the operations and maintenance of two golf courses. Operations include golf activities, food sales and the sale of related merchandise.

The Debt Service Fund is used to account for the accumulation of restricted resources and payments of general obligation bond principal and interest.

The 2017 Bond Fund is used to account for the restricted capital proceeds of the 2017 Bond Issue and related capital projects.

The 2018 Bond Fund is used to account for the restricted capital proceeds of the 2018 Bond Issue and related capital projects.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. With this measurement focus, all assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of these activities/funds are included on the statement of net position. Revenues are recorded when earned and expenses are recorded when a liability is incurred.

Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues and expenses are directly attributable to the operation of the proprietary funds. Non-operating revenue/expenses are incidental to the operations of these funds.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (60 days). The District recognizes property taxes when they become both measurable and available in the year intended to finance. Expenditures are recorded when the related liability is incurred. Principal and interest on general long-term debt are recorded as expenditures become due. Those revenues susceptible to accrual are property taxes, interest revenue and charges for services.

The District reports unavailable/deferred/unearned revenue on its financial statements. Unavailable/deferred/unearned revenues arise when potential revenue does not meet both the measurable and available criteria for recognition in the current period for governmental funds or earned at the government-wide level. Unavailable/deferred/unearned revenues also arise when resources are received by the government before it has legal claim to them as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when revenue recognition criteria are met, or when the government has a legal claim to the resources by meeting all eligibility requirements, the liability/deferred inflow for unavailable/deferred/unearned revenue is removed from the financial statements and revenue is recognized.

e. Cash and Cash Equivalents

For purposes of the statement of cash flows, the District's proprietary funds consider their equity in pooled cash and all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

f. Investments

The District's investments are recorded at fair value, except for non-negotiable certificates of deposits and investments with a maturity less than one year when purchased, which are reported at cost or amortized cost. Fair value is based on published market prices as of February 28, 2019.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

f. Investments (Continued)

The District categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The District does not have any investments at fair value at February 28, 2019.

g. Prepaid Items/Expenses

Certain payments to vendors reflect costs applicable to future accounting periods, and are recorded as prepaid items/expenses, if any using the consumption method. Such amounts are offset by nonspendable fund balance in the governmental fund financial statements.

h. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., bike trails, paths and similar items) are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year. Such assets are reported at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Property, plant and equipment is depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Machinery and equipment	5
Land improvements	15
Buildings and improvements	10-50
Vehicles	10

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities financial statements. Bond premiums and discounts, as well as gains/losses on refunding, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs are reported as expenses.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses.

j. Accrued Compensated Absences

Accumulated unpaid vacation pay is accrued by the District in the governmental activities on the statement of net position. The liability for accumulated unpaid vacation pay is based upon accumulated days at February 28, 2019, times the current pay rate (including certain benefits) for each employee. The District's policy is that vacation time must be used within one year. Sick time is paid out to employees who retire and at 50% of the accumulated value. The District accrued sick time for any employees that were eligible for retirement at February 28, 2019.

k. Property Taxes

The District's property taxes are required to be levied by ordinance. A certified copy of the levy ordinance must be filed with the county clerk no later than the last Tuesday in December of each year. Taxes are due and collectible one-half in June and one-half in September of the following year. Property taxes attach as an enforceable lien on property as of January 1. Property taxes which have been levied but are not due before the end of the fiscal year are recorded as receivable. The entire receivable is offset by deferred inflows of resources as they are intended to finance the subsequent fiscal year. The provision for uncollectible taxes is computed based upon 5% of the total current levy as extended. The District's policy is to write off the uncollected taxes receivable of prior years.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

l. Net Position/Fund Balance

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose or externally imposed by outside entities. None of the restricted fund balance result from enabling legislation adopted by the District. Net investment in capital assets represents the District's investments in the book value of capital assets, less any outstanding debt that was issued to construct or acquire the capital asset. Committed fund balance is constrained by formal actions of the District's Board of Commissioners, which is considered the District's highest level of decision-making authority. Formal actions include ordinances approved by the Board of Commissioners. Assigned fund balance represents amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the District's executive director through the approved fund balance policy of the District. Any residual fund balance in the General Fund is reported as unassigned. Deficit fund balances in any other governmental fund is also reported as unassigned.

The District has adopted targeted fund balances for several of its funds. The General Fund has a targeted fund balance of 25% to 50% of annual budgeted expenditures. The Recreation Fund has a targeted fund balance of 25% to 50% of annual operating expenditures. The Insurance, Audit, Social Security, IMRF, Museum and Special Recreation Funds all have a targeted fund balance of 25% to 50% of annual operating expenditures. The Golf and Aquatics Funds each have a targeted fund balance of 25% to 50% of annual operating expenditures.

The District's flow of funds assumptions prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending, the District considers committed funds to be expended first, followed by assigned and then unassigned funds.

The Debt Service and Capital Projects Fund's fund balances are restricted due to the origins of the fund balance.

The remaining fund's restriction of fund balance is based on the origins of fund balance.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

m. Interfund Transactions

Reciprocal interfund transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions are reported as transfers.

n. Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans).

o. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

p. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

2. DEPOSITS AND INVESTMENTS

ILCS authorizes the District to make deposits/invest in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States Government or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services and The Illinois Funds.

In addition, the District's Board of Commissioners has adopted an investment policy which provides further restrictions on the investment of district funds. It is the policy of the District to invest its funds in a manner which will minimize credit and market risks yet maintain competitive interest yields. Because the District is a community tax supported agency, it also strives to invest in banks and savings and loan institutions which reside within the District. Deposits at any single institution at any one time shall not exceed $250,000 unless there is a perfected pledge of United States Government securities. Repurchase agreements tied to securities of the United States Government may be considered as an appropriate pledge. All pledged securities of the United States Government must be held with a third party bank or savings and loan and acknowledgement of the holding must be provided to the District by the third party.

a. Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral with a fair value of 110% of all bank balances in excess of federal depository insurance with the collateral held by a third party in the District's name. All of the Districts deposits were insured or collateralized at February 28, 2019.

b. Investments

Interest rate risk is the risk that change in interest rates will adversely affect the fair value of an investment. The District's investment policy does not specifically address interest rate risk and does not strictly limit the maximum maturity lengths of investments.

Credit risk is the risk that the issuer of a debt security will not pay its par value upon maturity. The District limits this risk by investing in money market mutual funds which, in turn, are invested in obligations guaranteed by the United States Government.

2. DEPOSITS AND INVESTMENTS (Continued)

b. Investments (Continued)

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in possession of an outside party. The money market mutual fund is not subject to custodial credit risk. The District's investment policy is silent on custodial credit risk.

Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy does not address concentration of credit risk.

The District's investment policy does not specifically prohibit the use of or the investment in derivatives.

3. PROPERTY TAX CALENDAR

The following information gives significant dates on the property tax calendar of the District.

- The property tax lien date is January 1;
- The annual tax levy ordinance for 2018 was passed December 21, 2018;
- Property taxes are due to the County Collector in two installments, June 1 and September 1; and
- Property taxes for 2018 are normally received monthly beginning in May 2019 and generally ending by November 2019.

The 2018 taxes are intended to finance the 2020 fiscal year and are not considered available for current operations and therefore, are shown as deferred inflows of resources. The 2019 tax levy, which attached as an enforceable lien on property as of January 1, 2019, has not been recorded as a receivable as of February 28, 2019 as the tax has not yet been levied by the District and will not be levied until December 2019 and, therefore, the levy is not measurable at February 28, 2019.

4. CAPITAL ASSETS

Capital asset activity for the year ended February 28, 2019 was as follows:

	Beginning Balances Restated	Increases	Decreases	Ending Balances
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	$ 6,601,860	$ -	$ -	$ 6,601,860
Construction in progress	100,922	286,459	-	387,381
Total capital assets not being depreciated	6,702,782	286,459	-	6,989,241
Capital assets being depreciated				
Land improvements	4,422,854	102,710	-	4,525,564
Buildings and improvements	13,389,464	134,152	-	13,523,616
Vehicles	525,517	45,192	97,210	473,499
Equipment	2,819,249	143,648	226,580	2,736,317
Total capital assets being depreciated	21,157,084	425,702	323,790	21,258,996
Less accumulated depreciation for				
Land improvements	2,854,454	161,513	-	3,015,967
Buildings and improvements	7,757,477	398,824	-	8,156,301
Vehicles	404,234	29,969	97,210	336,993
Equipment	2,233,898	218,976	226,580	2,226,294
Total accumulated depreciation	13,250,063	809,282	323,790	13,735,555
Total capital assets being depreciated, net	7,907,021	(383,580)	-	7,523,441
GOVERNMENTAL ACTIVITIES CAPITAL ASSETS, NET	$ 14,609,803	$ (97,121)	$ -	$ 14,512,682

Depreciation expense reported in government activities was $809,282 for the fiscal year ended February 28, 2019.

Depreciation expense was charged to functions/programs of the District's governmental activities as follows:

GOVERNMENTAL ACTIVITIES	
General Government	$ 392,702
Recreation	416,580
TOTAL GOVERNMENTAL ACTIVITIES	$ 809,282

5. LONG-TERM DEBT

The following is a summary of changes in long-term debt for governmental activities for the year ended February 28, 2019:

	Beginning Balances	Additions	Reductions	Ending Balances	Current Portion	Long-Term Portion
GOVERNMENTAL ACTIVITIES						
General obligation bonds	$ 1,589,535	$ 1,259,085	$ 1,589,535	$ 1,259,085	$ 1,259,085	$ -
Capital lease payable	26,894	-	26,894	-	-	-
Compensated absences*	75,698	67,535	75,698	67,535	67,535	-
Net pension liability*	1,484,664	965,993	-	2,450,657	-	2,450,657
Total OPEB liability*	311,032	-	24,178	286,854	-	286.854
TOTAL GOVERNMENTAL ACTIVITIES	$ 3,487,823	$ 2,292,613	$ 1,716,305	$ 4,064,131	$ 1,326,620	$ 2,737,511

*The General Fund and Recreation Fund have typically been used to liquidate these obligations.

Long-term debt for governmental activities at February 28, 2019 is comprised of the following:

	Total Outstanding	Current Portion
Park Bonds		
$1,259,085 General Obligation Limited Tax Park Bonds, Series 2018, dated November 29, 2018 due in one payment on November 1, 2019, interest at 2.93% per annum.	$ 1,259,085	$ 1,259,085
TOTAL BONDS	$ 1,259,085	$ 1,259,085

At February 28, 2019, $9,590 is available in the Debt Service Fund to service these bonds.

5. LONG-TERM DEBT (Continued)

The annual requirements to amortize the general obligation bonds outstanding as of February 28, 2019 are as follows:

Year Ending February 28,	General Obligation Bonds Principal	Interest
2020	$ 1,259,085	$ 31,083
TOTAL	$ 1,259,085	$ 31,083

6. INDIVIDUAL FUND DISCLOSURES

a. Interfund Receivables/Payables

Advances to/from other funds at February 28, 2019 is as follows:

	Advances To Other Funds	Advances From Other Funds
General Fund	$ 150,473	$ -
Recreation Fund	19,792	-
Golf Fund	-	150,473
Nonmajor Governmental (Hopkins Pool)	-	19,792
TOTAL	$ 170,265	$ 170,265

Advances to/from other funds are the result of:

- $150,473 and $19,792 in the General Fund and Recreation Fund are to eliminate negative cash balances in the Golf Course Fund and Hopkins Pool Fund. These are not expected to be repaid in one year.

6. INDIVIDUAL FUND DISCLOSURES (Continued)

b. Interfund Transfers

Individual fund interfund transfers are as follows:

	Transfers In	Transfers Out
MAJOR GOVERNMENTAL FUNDS		
General Fund	$ -	$ 324,539
Recreation Fund	-	72,151
2018 Bond Fund	-	349,674
Debt Service Fund	354,110	-
Golf Fund	324,539	-
Nonmajor Governmental	67,715	-
TOTAL MAJOR GOVERNMENTAL FUNDS	$ 746,364	$ 746,364

The transfers resulted from:

- $347,055 transfer from the 2018 Bond Fund to the Debt Service Fund for debt service payments on the 2005 Alternate Revenue Source Park Bonds.

- $7,055 transfer from the Recreation Fund to the Debt Service Fund for debt service payments on the 2005 Alternate Revenue Source Park Bonds.

- $324,539 transfer from the General Fund to the Golf Fund and $65,096 transfer from the Recreation Fund to the Hopkins pool fund to cover prior year deficits.

None of the above transfers will not be repaid.

c. Deficit Fund Balance

The Golf Course Fund and Hopkins Pool Fund had deficit fund balances of $150,474 and $19,792 respectively, as of February 28, 2019.

7. INSURANCE

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; employee health; injuries to employees; and net income losses. The District purchases private insurance for its employee health risk. Since March 1, 2008, the District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program, a joint risk management pool of park and forest preserve districts and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials' liability, employment practices liability, workers' compensation and pollution liability coverage is provided in excess of specified limits for the members, acting as a single insurable unit.

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District. The District is not aware of any additional amounts owed to PDRMA at February 28, 2019.

8. RETIREMENT FUND COMMITMENTS

Illinois Municipal Retirement Fund

The District's defined benefit pension plan, Illinois Municipal Retirement Fund (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF is an agent multiple-employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available report that includes financial statements and supplementary information for the plan as a whole but not by individual employer. That report may be obtained by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523 or at www.imrf.org.

Plan Administration

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

8. RETIREMENT FUND COMMITMENTS (Continued)

Illinois Municipal Retirement Fund (Continued)

Plan Membership

At December 31, 2018, IMRF membership consisted of:

Inactive employees or their beneficiaries currently receiving benefits	28
Inactive employees entitled to but not yet receiving benefits	14
Active employees	25
TOTAL	67

Benefits Provided

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011 are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. Employees hired on or after January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Contributions

Participating members are required to contribute 4.50% of their annual covered salary to IMRF. The District is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution rate for the calendar year ended December 31, 2017 and 2018 was 22.27% and 20.19%, respectively, of covered payroll.

8. RETIREMENT FUND COMMITMENTS (Continued)

Illinois Municipal Retirement Fund (Continued)

Actuarial Assumptions

The District's net pension liability was measured as of December 31, 2018 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2018
Actuarial cost method	Entry-age normal
Assumptions	
Price inflation	2.50%
Salary increases	3.39% to 14.25%
Interest rate	7.25%
Cost of living adjustments	3.00%
Asset valuation method	Market value

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

8. RETIREMENT FUND COMMITMENTS (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.25% at December 31, 2018 and 7.50% in 2017. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. rate. Based on those assumptions, the District's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Changes in the Net Pension Liability

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT JANUARY 1, 2018	$ 8,916,757	$ 7,432,093	$ 1,484,664
Changes for the period			
Service cost	145,142	-	145,142
Interest	658,392	-	658,392
Difference between expected and actual experience	69,824	-	69,824
Changes in assumptions	269,444	-	269,444
Employer contributions	-	323,713	(323,713)
Employee contributions	-	65,411	(65,411)
Net investment income	-	(388,962)	388,962
Benefit payments and refunds	(421,525)	(421,525)	-
Administrative expense	-	-	-
Other (net transfer)	-	176,647	(176,647)
Net changes	721,277	(244,716)	965,993
BALANCES AT DECEMBER 31, 2018	$ 9,638,034	$ 7,187,377	$ 2,450,657

Changes in assumptions related to the discount rate assumption change from 7.50% to 7.25%.

8. RETIREMENT FUND COMMITMENTS (Continued)

Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

$45,010 reported as deferred outflows of resources resulting from the District's contributions subsequent to the measurement date will be recognized as a decrease to the net pension liability in the year ended February 28, 2020. For the year ended February 28, 2019, the District recognized pension expense of $274,619. At February 28, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ 292,742	$ 108,686
Changes in assumption	219,644	152,698
Net difference between projected and actual earnings on pension plan investments	465,160	-
Employer contributions after the measurement date	45,010	-
TOTAL	$ 1,022,556	$ 261,384

Amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

Year Ending February 28,	
2020	$ 322,391
2021	91,079
2022	112,338
2023	190,354
2024	-
Thereafter	-
TOTAL	$ 716,162

8. RETIREMENT FUND COMMITMENTS (Continued)00

Illinois Municipal Retirement Fund (Continued)

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the District calculated using the discount rate of 7.25% as well as what the District's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability	$ 3,669,433	$ 2,450,657	$ 1,443,659

9. OTHER POSTEMPLOYMENT BENEFITS

a. Plan Description

In addition to providing the pension benefits described, the District provides other postemployment health care and life insurance benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the District and can be amended by the District through its personnel manual. No assests are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The plan does not issue a separate report. The activity of the plan is reported in the District's governmental activities.

b. Benefits Provided

The District provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with ILCS, which creates an implicit subsidy of retiree health insurance. To be eligible for benefits, an employee must qualify for retirement under the District's retirement plan. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree is no longer eligible to participate in the plan, but can purchase a Medicare supplement plan from the District's insurance provider.

9. OTHER POSTEMPLOYMENT BENEFITS (Continued)

c. Membership

At February 28, 2018, (the latest information available) membership consisted of:

Inactive fund members or beneficiaries currently receiving benefits payments	2
Inactive fund members entitled to but not yet receiving benefit payments	-
Active fund members	25
TOTAL	27

d. Actuarial Assumptions and Other Inputs

The total OPEB liability was determined by an actuarial valuation performed as of February 28, 2018 using the following actuarial methods and assumptions.

Actuarial valuation/measurement date	February 28, 2018
Actuarial cost method	Entry-age normal
Inflation	2.50%
Discount rate	4.19%
Healthcare cost trend rates	7.80% in Fiscal 2019, to an ultimate trend rate of 3.60%
Asset valuation method	N/A
Mortality rates	RP - 2014 rates adjusted to 2006 rates and improved generationally with MP-2017 improvement rates

9. OTHER POSTEMPLOYMENT BENEFITS (Continued)

e. Discount Rate

The discount rate was based on the index rate for tax exempt general obligation municipal bonds rated AA or better at February 28, 2019.

f. Changes in the Total OPEB Liability

	Total OPEB Liability
BALANCES AT FEBRUARY 28, 2018	$ 311,032
Changes for the period	
Service cost	1,770
Interest	11,486
Difference between expected and actual experience	-
Changes in assumptions	(10,447)
Employer contributions	-
Employee contributions	-
Net investment income	-
Explicit benefit payments	-
Implicit benefit payments	(26,987)
Administrative expense	-
Net changes	(24,178)
BALANCES AT FEBRUARY 28, 2019	$ 286,854

Assumption changes relate to a change in the discount rate from 3.86% to 4.19%.

9. OTHER POSTEMPLOYMENT BENEFITS (Continued)

g. Rate Sensitivity

The following is a sensitive analysis of total OPEB liability to changes in the discount rate and the healthcare cost trend rate. The table below presents the total OPEB liability of the District calculated using the discount rate of 4.19% as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (3.19%) or 1 percentage point higher (5.19%) than the current rate:

	1% Decrease (3.19%)	Current Discount Rate (4.19%)	1% Increase (5.19%)
Total OPEB liability	$ 317,016	$ 286,854	$ 261,602

The table below presents the total OPEB liability of the District calculated using the healthcare rate of 3.60% to 7.80% as well as what the District's total OPEB liability would be if it were calculated using a healthcare rate that is 1 percentage point lower (2.60% to 6.80%) or 1 percentage point higher (4.60% to 8.80%) than the current rate:

	1% Decrease (2.60% to 6.80%)	Current Healthcare Rate (3.60% to 7.80%)	1% Increase (4.60% to 8.80%)
Total OPEB liability	$ 255,285	$ 286,854	$ 324,748

h. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended February 28, 2019, the District recognized OPEB expense of $14,896. At February 28, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Inflows of Resources
Difference between expected and actual experience	$ -
Changes in assumption	9,282
TOTAL	$ 9,282

9. OTHER POSTEMPLOYMENT BENEFITS (Continued)

h. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB expense as follows:

Year Ending February 28,	
2020	$ (1,165)
2021	(1,165)
2022	(1,165)
2023	(1,165)
2024	(1,165)
Thereafter	(3,457)
TOTAL	$ (9,282)

10. PRIOR PERIOD ADJUSTMENT

Net position of governmental activities has been restated to correct capital assets, to record land not previously capitalized and to record cash and investments not previously recorded as of February 28, 2018. The beginning net position reported in the government-wide financial statements has been restated to reflect the correction as follows:

GOVERNMENTAL ACTIVITIES

BEGINNING NET POSITION, AS PREVIOUSLY REPORTED	$ 14,124,309
Prior period adjustment	
To correct capital assets	93,917
To record cash and investments	50,640
Total prior period adjustment	144,557
BEGINNING NET POSITION, RESTATED	$ 14,268,866

10. PRIOR PERIOD ADJUSTMENT (Continued)

Fund balance of the general fund has been restated to record cash and investments not previously recorded as of February 28, 2018.

GENERAL FUND

BEGINNING FUND BALANCE, AS PREVIOUSLY REPORTED	$	1,089,659
Prior period adjustment		
To record cash and investments		50,640
BEGINNING FUND BALANCE, RESTATED	$	1,140,299

REQUIRED SUPPLEMENTARY INFORMATION

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended February 28, 2019

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes	$ 1,328,311	$ 1,328,311	$ 1,321,972	$ (6,339)
Illinois personal property replacement taxes	96,385	96,385	102,402	6,017
Intergovermental	-	-	500	500
Rental income	106,925	106,925	106,938	13
Sales	30,000	30,000	44,942	14,942
Investment income	4,300	4,300	16,591	12,291
Miscellaneous	-	-	5,969	5,969
Total revenues	1,565,921	1,565,921	1,599,314	33,393
EXPENDITURES				
Current				
General government				
Salaries	935,292	935,292	896,815	(38,477)
Administration	219,865	219,865	215,851	(4,014)
Commodities	22,800	22,800	30,186	7,386
Contractual and legal services	109,750	109,750	94,182	(15,568)
Maintenance and operations	161,465	161,465	144,715	(16,750)
Utilities	68,164	68,164	73,590	5,426
Landscaping	7,500	7,500	7,466	(34)
Total expenditures	1,524,836	1,524,836	1,462,805	(62,031)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	41,085	41,085	136,509	95,424
OTHER FINANCING SOURCES (USES)				
Transfers (out)	(45,869)	(324,540)	(324,539)	1
NET CHANGE IN FUND BALANCE	$ (4,784)	$ (283,455)	(188,030)	$ 95,425
FUND BALANCE, MARCH 1			1,089,659	
Prior period adjustment			50,640	
FUND BALANCE, MARCH 1, RESTATED			1,140,299	
FUND BALANCE, FEBRUARY 28			$ 952,269	

(See independent auditor's report.)

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECREATION FUND

For the Year Ended February 28, 2019

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes	$ 308,700	$ 308,700	$ 305,847	$ (2,853)
Rentals	88,630	88,630	86,200	(2,430)
Sales	3,050	3,050	3,056	6
Program fees	446,064	446,064	416,120	(29,944)
Miscellaneous	9,750	9,750	11,738	1,988
Total revenues	856,194	856,194	822,961	(33,233)
EXPENDITURES				
Current				
Recreation				
Salaries	408,984	408,984	406,999	(1,985)
Utilities	64,790	64,790	59,177	(5,613)
Maintenance and operations	58,599	58,599	82,071	23,472
Administration	53,072	53,072	51,582	(1,490)
Programs	224,618	224,618	187,311	(37,307)
Sales	1,500	1,500	488	(1,012)
Total expenditures	811,563	811,563	787,628	(23,935)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	44,631	44,631	35,333	(9,298)
OTHER FINANCING SOURCES (USES)				
Transfers (out)	(41,495)	(72,151)	(72,151)	-
NET CHANGE IN FUND BALANCE	$ 3,136	$ (27,520)	(36,818)	$ (9,298)
FUND BALANCE, MARCH 1			486,484	
FUND BALANCE, FEBRUARY 28			$ 449,666	

(See independent auditor's report.)

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL RECREATION FUND

For the Year Ended February 28, 2019

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes	$ 208,685	$ 208,685	$ 186,942	$ (21,743)
Total revenues	208,685	208,685	186,942	(21,743)
EXPENDITURES				
Recreation				
Salaries	20,452	20,452	20,379	(73)
Insurance premiums	2,040	2,040	2,130	90
Commodities	900	900	1,618	718
Program reimbursement	119,793	119,793	105,669	(14,124)
Capital outlay				
Capital improvements	104,300	104,300	48,933	(55,367)
Total expenditures	247,485	247,485	178,729	(68,756)
NET CHANGE IN FUND BALANCE	$ (38,800)	$ (38,800)	8,213	$ 47,013
FUND BALANCE, MARCH 1			830,283	
FUND BALANCE, FEBRUARY 28			$ 838,496	

(See independent auditor's report.)

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GOLF COURSE FUND

For the Year Ended February 28, 2019

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Rental income	$ 141,783	$ 141,783	$ 120,654	$ (21,129)
Charges for services - recreation	421,736	421,736	347,888	(73,848)
Charges for services - sales	151,678	151,678	126,724	(24,954)
Total revenues	715,197	715,197	595,266	(119,931)
EXPENDITURES				
Recreation				
Salaries	447,930	447,930	433,808	(14,122)
Utilities	38,097	38,097	35,386	(2,711)
Sales	80,461	80,461	81,958	1,497
Administration	72,705	72,705	66,582	(6,123)
Maintenance and operations	121,875	121,875	122,874	999
Total expenditures	761,068	761,068	740,608	(20,460)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(45,871)	(45,871)	(145,342)	(99,471)
OTHER FINANCING SOURCES (USES)				
Transfers in	45,869	45,869	324,539	278,670
NET CHANGE IN FUND BALANCE	$ (2)	$ (2)	179,197	$ 179,199
FUND BALANCE (DEFICIT), MARCH 1			(329,671)	
FUND BALANCE (DEFICIT), FEBRUARY 28			$ (150,474)	

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Four Fiscal Years

FISCAL YEAR ENDING FEBRUARY 28,	**2016**	**2017**	**2018**	**2019**
Actuarially determined contribution	$ 233,421	$ 212,224	$ 263,852	$ 322,026
Contributions in relation to the actuarially determined contribution	233,421	212,224	263,852	322,026
CONTRIBUTION DEFICIENCY (Excess)	$ -	$ -	$ -	$ -
Covered payroll	$ 1,643,711	$ 1,467,108	$ 1,466,888	$ 1,453,228
Contributions as a percentage of covered payroll	14.20%	14.47%	17.99%	22.16%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior calendar year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was aggregate entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 25 years; the asset valuation method was five-year smoothed market; and the significant actuarial assumptions were an investment rate of return at 7.25% annually, projected salary increases assumption of 3.75% to 14.50% compounded annually and postretirement benefit increases of 3.50% compounded annually.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Four Fiscal Years

MEASUREMENT DATE, DECEMBER 31,	2015	2016	2017	2018
TOTAL PENSION LIABILITY				
Service cost	$ 184,353	$ 185,806	$ 159,358	$ 145,142
Interest	545,572	621,329	665,644	658,392
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	611,412	241,226	(215,408)	69,824
Changes of assumptions	45,094	(77,891)	(242,948)	269,444
Benefit payments, including refunds of member contributions	(258,523)	(397,934)	(490,924)	(421,525)
Net change in total pension liability	1,127,908	572,536	(124,278)	721,277
Total pension liability - beginning	7,340,591	8,468,499	9,041,035	8,916,757
TOTAL PENSION LIABILITY - ENDING	$ 8,468,499	$ 9,041,035	$ 8,916,757	$ 9,638,034
PLAN FIDUCIARY NET POSITION				
Contributions - employer	$ 245,258	$ 199,745	$ 247,889	$ 323,713
Contributions - member	107,075	102,985	74,180	65,411
Net investment income	30,593	419,861	1,145,562	(388,962)
Benefit payments, including refunds of member contributions	(258,523)	(397,934)	(490,924)	(421,525)
Other	(45,674)	93,003	(112,609)	176,647
Net change in plan fiduciary net position	78,729	417,660	864,098	(244,716)
Plan net position - beginning	6,071,606	6,150,335	6,567,995	7,432,093
PLAN NET POSITION - ENDING	$ 6,150,335	$ 6,567,995	$ 7,432,093	$ 7,187,377
EMPLOYER'S NET PENSION LIABILITY	$ 2,318,164	$ 2,473,040	$ 1,484,664	$ 2,450,657
Plan fiduciary net position as a percentage of the total pension liability	72.63%	72.65%	83.35%	74.57%
Covered payroll	$ 1,643,711	$ 1,467,108	$ 1,459,029	$ 1,453,581
Employer's net pension liability as a percentage of covered payroll	141.03%	168.57%	101.76%	168.59%

The discount rate assumption was changed from 7.48% to 7.50% in 2015.

The salary rate increases changed from 3.75% to 14.50% in 2016 to 3.39% to 14.25% in 2017. Also, the price inflation changed from 2.75% to 2.50% in 2017.

The discount rate assumption was changed from 7.50% to 7.25% in 2018.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
TOTAL OPEB LIABILITY AND RELATED RATIOS
OTHER POSTEMPLOYMENT BENEFIT PLAN

Last Two Fiscal Years

MEASUREMENT DATE FEBRUARY 28,	**2018**	**2019**
TOTAL OPEB LIABILITY		
Service cost	$ 1,704	$ 1,770
Interest	13,235	11,486
Changes of benefit terms	-	-
Differences between expected and actual experience	-	-
Changes of assumptions	-	(10,447)
Explicit benefit payments	-	-
Implicit benefit payments	(31,180)	(26,987)
Net change in total OPEB liability	(16,241)	(24,178)
Total OPEB liability - beginning	327,273	311,032
TOTAL OPEB LIABILITY - ENDING	$ 311,032	$ 286,854
Covered payroll	$ 1,366,939	$ 1,468,042
Employer's total OPEB liability as a percentage of covered payroll	22.75%	19.54%

The discount rate assumption was changed from 3.86% to 4.19% in 2019.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be completed, information will be presented for as many years as is available.

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

February 28, 2019

BUDGETS AND BUDGETARY ACCOUNTING

The budget numbers included in the financial statements represent the original and amended numbers officially appropriated by the District for governmental funds and have been prepared on the modified accrual basis of accounting. Expenditures may not legally exceed budgeted appropriations at the object level. The budget may be amended by the Board of Commissioners by supplemental appropriation ordinance or by transferring between object items. No supplemental appropriations were approved by the Board of Commissioners in the current year. All annual appropriations lapse at fiscal year end.

The District follows these procedures in establishing the budgetary data reflected in the required supplementary information.

1. At the January board meeting, the Director submits to the Board of Commissioners a proposed operating budget for the fiscal year commencing the following March 1. The operating budget includes proposed expenditures and the means of financing them.

2. An executive budget work session is conducted at the District administrative office.

3. A public hearing is conducted at the District administrative office at the regularly scheduled February board meeting to obtain taxpayer comments.

4. At the regularly scheduled February board meeting, the budget is legally enacted through passage of an ordinance.

5. Once adopted, the Board of Commissioners can make transfers between objects within any fund up to 10% of the total appropriation of that fund.

6. Formal budgets are adopted and budgetary integration is employed as a management control device, at the object level, during the year for the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

Expenditures did not exceed the budget for any fund as of February 28, 2019.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

MAJOR GOVERNMENTAL FUNDS

DEBT SERVICE FUND

Debt Service Fund - to account for the accumulation of restricted resources and payments of general obligation bond principal and interest.

2017 BOND FUND

2017 Bond Fund - to account for the restricted capital proceeds of the 2017 Bond Issue and related capital projects.

2018 BOND FUND

2018 Bond Fund - to account for the restricted capital proceeds of the 2018 Bond Issue and related capital projects.

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND

For the Year Ended February 28, 2019

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes	$ 1,266,511	$ 1,266,511	$ 1,266,507	$ (4)
Total revenues	1,266,511	1,266,511	1,266,507	(4)
EXPENDITURES				
Debt service				
Principal retirement	1,589,535	1,589,535	1,589,535	-
Interest and fiscal charges	31,083	31,083	31,082	(1)
Total expenditures	1,620,618	1,620,618	1,620,617	(1)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(354,107)	(354,107)	(354,110)	(3)
OTHER FINANCING SOURCES (USES)				
Transfers in	354,110	354,110	354,110	-
Total other financing sources (uses)	354,110	354,110	354,110	-
NET CHANGE IN FUND BALANCE	$ 3	$ 3	-	$ (3)
FUND BALANCE, MARCH 1			9,590	
FUND BALANCE, FEBRUARY 28			$ 9,590	

(See independent auditor's report.)

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
2017 BOND FUND

For the Year Ended February 28, 2019

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Intergovernmental grants	$ 242,750	$ 242,750	$ 623,076	$ -
Miscellaneous	-	-	2,504	2,504
Donations	-	-	1,292	1,292
Total revenues	242,750	242,750	626,872	3,796
EXPENDITURES				
Current				
General government				
Salaries	48,378	48,378	18,245	(30,133)
Capital Outlay	676,700	729,000	736,539	7,539
Debt Service				
Principal	-	-	26,894	26,894
Interest and fiscal charges	20,000	20,000	15,652	(4,348)
Total expenditures	745,078	797,378	797,330	(48)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(502,328)	(554,628)	(170,458)	3,844
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	28,000	28,000	16,514	(11,486)
Total other financing sources (uses)	28,000	28,000	16,514	(11,486)
NET CHANGE IN FUND BALANCE	$ (474,328)	$ (526,628)	(153,944)	$ (7,642)
FUND BALANCE, MARCH 1			596,750	
FUND BALANCE, FEBRUARY 28			$ 442,806	

(See independent auditor's report.)

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
2018 BOND FUND

For the Year Ended February 28, 2019

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
None	$ -	$ -	$ -	$ -
Total revenues	-	-	-	-
EXPENDITURES				
None	-	-	-	-
Total expenditures	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Bonds issued	(1,240,000)	(1,240,000)	1,259,085	2,499,085
Transfers (out)	(347,055)	(347,055)	(349,674)	(2,619)
Total other financing sources (uses)	(1,587,055)	(1,587,055)	909,411	2,496,466
NET CHANGE IN FUND BALANCE	$ -	$ -	909,411	$ -
FUND BALANCE, MARCH 1			-	
FUND BALANCE, FEBRUARY 28			$ 909,411	

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Insurance Fund - to account for restricted revenues derived from a specific annual property tax levy and expenditures for tort and workers' compensation insurance of the District.

Audit Fund - to account for restricted revenues derived from a specific annual property tax levy and expenditures of these monies for the annual audit of the District.

Social Security Fund - to account for restricted revenues derived from a specific annual property tax levy and expenditures for the District's share of Social Security contributions.

Illinois Municipal Retirement Fund (IMRF) - to account for restricted revenues derived from a specific annual property tax levy and employee contributions which are fixed by law and subsequently paid to the state-sponsored IMRF.

Museum Fund - to account for restricted revenues derived from a specific annual property tax levy and expenditures of these monies for the maintenance and operations of the museum.

Hopkins Pool Fund - to account for committed revenues from user fees and expenditures for the operation and maintenance of the outdoor swimming facilities and the rental of the community center facilities.

CAPITAL PROJECT FUNDS

Capital Projects Fund - to account for the acquisition and construction of major capital facilities.

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

February 28, 2019

	Special Revenue		
	Insurance	**Audit**	**Social Security**
ASSETS			
Cash and investments	$ 127,887	$ 7,126	$ 150,033
Property taxes receivable (net, where applicable, of allowances for uncollectibles)	114,302	26,958	110,043
Prepaid items	-	-	-
TOTAL ASSETS	$ 242,189	$ 34,084	$ 260,076
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts payable	$ 3,490	$ -	$ -
Accrued payroll	-	-	7,000
Unearned revenue	-	-	-
Advance from other funds	-	-	-
Total liabilities	3,490	-	7,000
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	114,302	26,958	110,043
Total deferred inflows of resources	114,302	26,958	110,043
FUND BALANCES			
Nonspendable			
Restricted	-	-	-
Capital Projects	-	-	-
Insurance	124,397	-	-
Audit	-	7,126	-
Social Security	-	-	143,033
IMRF	-	-	-
Museum	-	-	-
Unassigned (deficit)	-	-	-
Total fund balances (deficit)	124,397	7,126	143,033
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCE AND FUND BALANCES	$ 242,189	$ 34,084	$ 260,076

Special Revenue			Capital Projects	
IMRF	Museum	Hopkins Pool	Capital Projects	Total
$ 168,273	$ 364,353	$ 2,845	$ -	$ 820,517
296,485	62,219	-	-	610,007
-	117	-	-	117
$ 464,758	$ 426,689	$ 2,845	$ -	$ 1,430,641
$ 12,634	$ 7,424	$ 797	$ -	$ 24,345
-	-	-	-	7,000
-	-	2,048	-	2,048
-	-	19,792	-	19,792
12,634	7,424	22,637	-	53,185
296,485	62,219	-	-	610,007
296,485	62,219	-	-	610,007
-	117	-	-	117
-	-	-	-	-
-	-	-	-	124,397
-	-	-	-	7,126
-	-	-	-	143,033
155,639	-	-	-	155,639
-	356,929	-	-	356,929
-	-	(19,792)	-	(19,792)
155,639	357,046	(19,792)	-	767,449
$ 464,758	$ 426,689	$ 2,845	$ -	$ 1,430,641

(See independent auditor's report.)

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended February 28, 2019

	Special Revenue		
	Insurance	**Audit**	**Social Security**
REVENUES			
Property taxes	$ 129,310	$ 25,862	$ 163,138
Intergovernmental	390	-	-
Rental income	-	-	-
Charges for services	-	-	-
Miscellaneous	1,788	-	-
Total revenues	131,488	25,862	163,138
EXPENDITURES			
Current			
General government	137,255	25,851	70,462
Recreation	-	-	83,285
Capital outlay	-	-	-
Total expenditures	137,255	25,851	153,747
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(5,767)	11	9,391
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGE IN FUND BALANCES	(5,767)	11	9,391
FUND BALANCES (DEFICIT), MARCH 1	130,164	7,115	133,642
FUND BALANCES (DEFICIT), FEBRUARY 28	$ 124,397	$ 7,126	$ 143,033

Special Revenue			Capital Projects	
IMRF	Museum	Hopkins Pool	Capital Projects	Total
$ 335,952	$ 112,984	$ -	$ -	$ 767,246
-	-	-	-	390
-	16,005	493	-	16,498
-	-	234,862	-	234,862
-	1,792	-	-	3,580
335,952	130,781	235,355	-	1,022,576
147,585	-	-	-	381,153
174,441	89,946	253,127	-	600,799
-	7,073	-	-	7,073
322,026	97,019	253,127	-	989,025
13,926	33,762	(17,772)	-	33,551
-	-	65,096	2,619	67,715
-	-	65,096	2,619	67,715
13,926	33,762	47,324	2,619	101,266
141,713	323,284	(67,116)	(2,619)	666,183
$ 155,639	$ 357,046	$ (19,792)	$ -	$ 767,449

(See independent auditor's report.)

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
INSURANCE FUND

For the Year Ended February 28, 2019

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes	$ 130,340	$ 130,340	$ 129,310	$ (1,030)
Intergovernmental	-	-	390	390
Miscellaneous	1,500	1,500	1,788	288
Total revenues	131,840	131,840	131,488	(352)
EXPENDITURES				
General government				
Administration	15,625	15,625	12,563	(3,062)
Insurance premiums	127,750	127,750	111,443	(16,307)
Salaries and wages	9,302	9,302	9,507	205
Contractual services	6,755	6,755	3,742	(3,013)
Total expenditures	159,432	159,432	137,255	(22,177)
NET CHANGE IN FUND BALANCE	$ (27,592)	$ (27,592)	(5,767)	$ 21,825
FUND BALANCE, MARCH 1			130,164	
FUND BALANCE, FEBRUARY 28			$ 124,397	

(See independent auditor's report.)

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AUDIT FUND

For the Year Ended February 28, 2019

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes	$ 26,068	$ 26,068	$ 25,862	$ (206)
Total revenues	26,068	26,068	25,862	(206)
EXPENDITURES				
General government				
Salaries	3,863	3,863	3,932	69
Insurance premiums	451	451	449	(2)
Audit supplies and postage	370	370	370	-
Audit fees	22,500	22,500	21,100	(1,400)
Total expenditures	27,184	27,184	25,851	(1,333)
NET CHANGE IN FUND BALANCE	$ (1,116)	$ (1,116)	11	$ 1,127
FUND BALANCE, MARCH 1			7,115	
FUND BALANCE, FEBRUARY 28			$ 7,126	

(See independent auditor's report.)

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SOCIAL SECURITY FUND

For the Year Ended February 28, 2019

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes	$ 164,640	$ 164,640	$ 163,138	$ (1,502)
Total revenues	164,640	164,640	163,138	(1,502)
EXPENDITURES				
General government				
Employer contributions	76,536	76,536	70,462	(6,074)
Recreation				
Employer contributions	90,464	90,464	83,285	(7,179)
Total expenditures	167,000	167,000	153,747	(13,253)
NET CHANGE IN FUND BALANCE	$ (2,360)	$ (2,360)	9,391	$ 11,751
FUND BALANCE, MARCH 1			133,642	
FUND BALANCE, FEBRUARY 28			$ 143,033	

(See independent auditor's report.)

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ILLINOIS MUNICIPAL RETIREMENT FUND

For the Year Ended February 28, 2019

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes	$ 339,080	$ 339,080	$ 335,952	$ (3,128)
Total revenues	339,080	339,080	335,952	(3,128)
EXPENDITURES				
General government				
Employer contributions	163,048	163,048	147,585	(15,463)
Recreation				
Employer contributions	192,718	192,718	174,441	(18,277)
Total expenditures	355,766	355,766	322,026	(33,740)
NET CHANGE IN FUND BALANCE	$ (16,686)	$ (16,686)	13,926	$ 30,612
FUND BALANCE, MARCH 1			141,713	
FUND BALANCE, FEBRUARY 28			$ 155,639	

(See independent auditor's report.)

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MUSEUM FUND

For the Year Ended February 28, 2019

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes	$ 121,520	$ 121,520	$ 112,984	$ (8,536)
Rental income	15,805	15,805	16,005	200
Intergovernmental grants	101,400	101,400	-	(101,400)
Miscellaneous	-	-	1,792	1,792
Total revenues	238,725	238,725	130,781	(107,944)
EXPENDITURES				
Recreation				
Salaries and wages	27,625	27,625	19,434	(8,191)
Insurance premiums	6,271	6,271	1,905	(4,366)
Administration	900	900	459	(441)
Utilities	31,865	31,865	33,130	1,265
Maintenance and operations	41,979	41,979	30,614	(11,365)
Contractual services	5,440	5,440	4,071	(1,369)
Program expenditures	1,050	1,050	333	(717)
Capital outlay				
Facilities improvement projects	12,000	12,000	7,073	(4,927)
Park development projects	101,400	101,400	-	(101,400)
Total expenditures	228,530	228,530	97,019	(131,511)
NET CHANGE IN FUND BALANCE	$ 10,195	$ 10,195	33,762	$ 23,567
FUND BALANCE, MARCH 1			323,284	
FUND BALANCE, FEBRUARY 28			$ 357,046	

(See independent auditor's report.)

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
HOPKINS POOL FUND

For the Year Ended February 28, 2019

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Rental income	$ 500	$ 500	$ 493	$ (7)
Charges for services - recreation	219,633	219,633	234,631	14,998
Charges for services - sales	-	-	231	231
Total revenues	220,133	220,133	235,355	15,222
EXPENDITURES				
Recreation				
Salaries	164,993	164,993	171,788	6,795
Utilities	33,106	33,106	36,815	3,709
Administration	11,910	11,910	9,722	(2,188)
Maintenance and operations	24,060	24,060	20,984	(3,076)
Program expenditures	20,505	20,505	13,818	(6,687)
Total expenditures	254,574	254,574	253,127	(1,447)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(34,441)	(34,441)	(17,772)	16,669
OTHER FINANCING SOURCES (USES)				
Transfers in	34,440	34,440	65,096	30,656
Total other financing sources (uses)	34,440	34,440	65,096	30,656
NET CHANGE IN FUND BALANCE	$ (1)	$ (1)	47,324	$ 47,325
FUND BALANCE (DEFICIT), MARCH 1			(67,116)	
FUND BALANCE (DEFICIT), FEBRUARY 28			$ (19,792)	

(See independent auditor's report.)

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND

For the Year Ended February 28, 2019

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
None	$ -	$ -	$ -	$ -
Total revenues	-	-	-	-
EXPENDITURES				
None	-	-	-	-
Total expenditures	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	2,619	2,619
Total other financing sources (uses)	-	-	2,619	2,619
NET CHANGE IN FUND BALANCE	$ -	$ -	2,619	$ 2,619
FUND BALANCE (DEFICIT), MARCH 1			(2,619)	
FUND BALANCE, FEBRUARY 28			$ -	

(See independent auditor's report.)

STATISTICAL SECTION

This part of the DeKalb Park District, DeKalb, Illinois' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information displays about the District's overall financial health.

Contents	Page(s)
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have been changed over time.	59-68
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	69-73
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	74-78
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	79-80
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	81-84

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	2010	2011	2012	2013
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	$ 6,899,200	$ 7,833,401	$ 8,212,257	$ 8,573,255
Restricted	1,578,175	829,427	1,069,735	1,325,283
Unrestricted	718,277	867,310	854,279	931,605
TOTAL GOVERNMENTAL ACTIVITIES	$ 9,195,652	$ 9,530,138	$ 10,136,271	$ 10,830,143
BUSINESS-TYPE ACTIVITIES				
Net investment in capital assets	$ 3,135,502	$ 3,050,574	$ 3,033,331	$ 3,046,738
Restricted	-	-	-	-
Unrestricted	(141,441)	(124,063)	(101,912)	(91,353)
TOTAL BUSINESS-TYPE ACTIVITIES	$ 2,994,061	$ 2,926,511	$ 2,931,419	$ 2,955,385
PRIMARY GOVERNMENT				
Net investment in capital assets	$ 10,034,702	$ 10,883,975	$ 11,245,588	$ 11,619,993
Restricted	1,578,175	829,427	1,069,735	1,325,283
Unrestricted	576,836	743,247	752,367	840,252
TOTAL PRIMARY GOVERNMENT	$ 12,189,713	$ 12,456,649	$ 13,067,690	$ 13,785,528

Note: The Golf Course Fund and Hopkins Pool Fund were changed from enterprise funds to governmental funds as of March 1, 2014.

Data Source

Audited Financial Statements

2014	2015	2016	2017	2018	2019
$ 8,976,019	$ 12,052,013	$ 12,540,860	$ 12,822,195	$ 13,501,787	$ 14,163,008
1,434,922	1,487,385	1,651,272	1,592,617	1,575,552	1,635,210
1,037,399	1,063,950	(579,118)	(698,945)	(953,030)	(387,843)
$ 11,448,340	$ 14,603,348	$ 13,613,014	$ 13,715,867	$ 14,124,309	$ 15,410,375
$ 3,021,303	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
(145,133)	-	-	-	-	-
$ 2,876,170	$ -	$ -	$ -	$ -	$ -
$ 11,997,322	$ 12,052,013	$ 12,540,860	$ 12,822,195	$ 13,501,787	$ 14,163,008
1,434,922	1,487,385	1,651,272	1,592,617	1,575,552	1,635,210
892,266	1,063,950	(579,118)	(698,945)	(953,030)	(387,843)
$ 14,324,510	$ 14,603,348	$ 13,613,014	$ 13,715,867	$ 14,124,309	$ 15,410,375

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	2010	2011	2012	2013
EXPENSES				
Governmental activities				
General government	$ 1,959,806	$ 1,899,913	$ 2,204,319	$ 2,202,451
Recreation	1,845,774	1,922,012	1,559,816	1,649,239
Interest	156,696	147,962	120,682	107,587
Total governmental activities expenses	3,962,276	3,969,887	3,884,817	3,959,277
Business-type activities				
Golf Course	868,118	802,096	760,819	816,507
Hopkins Pool	268,929	303,826	273,130	304,408
Total business-type activities expenses	1,137,047	1,105,922	1,033,949	1,120,915
TOTAL PRIMARY GOVERNMENT EXPENSES	$ 5,099,323	$ 5,075,809	$ 4,918,766	$ 5,080,192
PROGRAM REVENUES				
Governmental activities				
Charges for services				
General government	$ 111,146	$ 119,373	$ 118,439	$ 112,489
Recreation	898,667	595,706	602,687	605,994
Operating grants and contributions	1,921	2,658	12,968	-
Capital grants and contributions	88,350	70,731	70,727	221,843
Total governmental activities program revenues	1,100,084	788,468	804,821	940,326
Business-type activities				
Charges for services				
Golf Course	855,920	749,414	707,600	734,566
Hopkins Pool	216,631	272,378	259,954	266,311
Operating grants and contributions	-	-	-	-
Capital grants and contributions	40,162	16,580	71,303	144,004
Total business-type activities program revenues	1,112,713	1,038,372	1,038,857	1,144,881
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	$ 2,212,797	$ 1,826,840	$ 1,843,678	$ 2,085,207

2014	2015	2016	2017	2018	2019
$ 2,218,400	$ 2,243,839	$ 2,366,153	$ 2,401,374	$ 2,412,716	$ 2,233,178
1,801,533	2,844,922	2,787,273	3,035,443	2,665,095	2,690,542
92,520	89,424	78,106	64,189	47,848	55,209
4,112,453	5,178,185	5,231,532	5,501,006	5,125,659	4,978,929
799,257	-	-	-	-	-
277,172	-	-	-	-	-
1,076,429	-	-	-	-	-
$ 5,188,882	$ 5,178,185	$ 5,231,532	$ 5,501,006	$ 5,125,659	$ 4,978,929
$ 121,049	$ 124,104	$ 135,092	$ 132,979	$ 128,410	$ 151,880
632,933	1,453,820	1,368,718	1,421,638	1,417,758	1,351,394
1,410	1,116	1,116	200	434	1,695
123,037	7,982	9,000	66,655	206,182	129,924
878,429	1,587,022	1,513,926	1,621,472	1,752,784	1,634,893
695,082	-	-	-	-	-
210,833	-	-	-	-	-
-	-	-	-	-	-
91,299	-	-	-	-	-
997,214	-	-	-	-	-
$ 1,875,643	$ 1,587,022	$ 1,513,926	$ 1,621,472	$ 1,752,784	$ 1,634,893

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years

Fiscal Year	2010	2011	2012	2013
NET REVENUE (EXPENSE)				
Governmental activities	$ (2,862,192)	$ (3,181,419)	$ (3,079,996)	$ (3,018,951)
Business-type activities	(24,334)	(67,550)	4,908	23,966
TOTAL PRIMARY GOVERNMENT NET REVENUE (EXPENSE)	$ (2,886,526)	$ (3,248,969)	$ (3,075,088)	$ (2,994,985)
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental activities				
Taxes				
Property	$ 3,245,177	$ 3,387,892	$ 3,363,701	$ 3,439,704
Replacement	103,624	108,810	101,890	98,450
TIF Income - Unrestricted	-	-	183,483	180,853
Investment income	16,179	11,567	6,831	4,944
Gain on sale of capital assets	-	-	-	-
Contributions	-	-	-	-
Miscellaneous	14,373	7,636	30,224	24,428
Transfers in	462,757	-	-	-
Total governmental activities	3,842,110	3,515,905	3,686,129	3,748,379
Business-type activities				
Transfers (out)	(462,757)	-	-	-
Total business-type activities	(462,757)	-	-	-
TOTAL PRIMARY GOVERNMENT	$ 3,379,353	$ 3,515,905	$ 3,686,129	$ 3,748,379
CHANGE IN NET POSITION				
Governmental activities	$ 979,918	$ 334,486	$ 606,133	$ 729,428
Business-type activities	(487,091)	(67,550)	4,908	23,966
TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION	$ 492,827	$ 266,936	$ 611,041	$ 753,394

Note: The Golf Course Fund and Hopkins Pool Fund were changed from enterprise funds to governmental funds as of March 1, 2014.

Data Source

Audited Financial Statements

2014	2015	2016	2017	2018	2019
$ (3,234,024)	$ (3,591,163)	$ (3,717,606)	$ (3,879,534)	$ (3,372,875)	$ (3,344,036)
(79,215)	-	-	-	-	-
$ (3,313,239)	$ (3,591,163)	$ (3,717,606)	$ (3,879,534)	$ (3,372,875)	$ (3,344,036)
$ 3,541,145	$ 3,605,301	$ 3,676,157	$ 3,709,019	$ 3,795,820	$ 3,848,513
112,638	109,431	104,736	107,774	119,484	102,402
177,125	149,422	146,226	146,965	146,381	494,835
4,041	4,328	4,435	5,149	8,839	16,591
1,361	-	-	-	-	-
-	-	-	-	-	-
15,911	1,519	21,550	13,480	18,221	23,204
-	2,876,170	-	-	-	-
3,852,221	6,746,171	3,953,104	3,982,387	4,088,745	4,485,545
-	(2,876,170)	-	-	-	-
-	(2,876,170)	-	-	-	-
$ 3,852,221	$ 3,870,001	$ 3,953,104	$ 3,982,387	$ 4,088,745	$ 4,485,545
$ 618,197	$ 3,155,008	$ 235,498	$ 102,853	$ 715,870	$ 1,141,509
(79,215)	(2,876,170)	-	-	-	-
$ 538,982	$ 278,838	$ 235,498	$ 102,853	$ 715,870	$ 1,141,509

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2010	2011	2012	2013
GENERAL FUND				
Nonspendable	$ 10,539	$ -	$ 14,637	$ -
Unassigned	649,330	822,494	797,622	884,786
TOTAL GENERAL FUND	$ 659,869	$ 822,494	$ 812,259	$ 884,786
ALL OTHER GOVERNMENTAL FUNDS				
Nonspendable	$ 2,651	$ -	$ 21,800	$ -
Restricted				
Special recreation	436,699	516,896	628,759	711,075
Golf Course*	-	-	-	-
Debt service	7,194	12,927	13,496	13,022
Capital projects	911,688	1,153,548	1,476,121	1,601,604
Insurance	-	-	53,403	74,783
Audit	3,117	4,298	6,901	6,134
Social Security	74,931	111,229	150,884	195,816
IMRF	15,279	14,320	17,646	70,046
Museum	129,267	169,757	198,646	254,407
Assigned				
Recreation	91,637	82,762	91,798	120,033
Capital projects	-	-	-	-
Unassigned				
Capital projects	-	-	-	-
Golf Course*	-	-	-	-
Hopkins Pool*	-	-	-	-
TOTAL ALL OTHER GOVERNMENTAL FUNDS	$ 1,672,463	$ 2,065,737	$ 2,659,454	$ 3,046,920

* The Golf Course Fund and Hopkins Pool funds were changed from enterprise funds to governmental funds as of March 1, 2014.

Data Source

Audited Financial Statements

2014	2015	2016	2017	2018	2019
$ 10,554	$ 13,085	$ 51,589	$ 93,323	$ 155,650	$ 150,770
947,207	1,006,537	958,727	821,303	934,009	801,499
$ 957,761	$ 1,019,622	$ 1,010,316	$ 914,626	$ 1,089,659	$ 952,269
$ 4,390	$ 4,006	$ 4,718	$ 3,303	$ 943	$ 182
773,741	796,511	868,319	811,349	830,283	838,496
-	72	4,012	3,400	593	-
4,125	6,410	5,304	6,538	9,590	9,590
1,073,405	1,305,056	1,556,661	1,553,235	596,750	909,411
66,316	118,262	152,429	145,533	130,164	124,397
4,821	5,722	5,200	6,000	7,115	7,126
224,080	211,944	199,552	164,091	133,642	143,033
109,812	111,321	124,853	173,303	141,713	155,639
252,027	237,215	295,615	285,803	323,045	356,929
157,157	94,677	194,168	409,520	485,780	449,601
-	-	-	-	-	442,806
-	-	-	-	(2,619)	-
-	(160,092)	(217,267)	(257,589)	(330,264)	(150,474)
-	(14,308)	(45,196)	(51,605)	(67,116)	(19,792)
$ 2,669,874	$ 2,716,796	$ 3,148,368	$ 3,252,881	$ 2,259,619	$ 3,266,944

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2010	2011	2012	2013
REVENUES				
Taxes	$ 3,348,801	$ 3,496,700	$ 3,465,591	$ 3,538,152
Investment income	16,179	11,567	6,831	4,943
Rental income	99,736	102,274	98,234	117,992
Charges for services	614,671	598,663	623,510	591,063
Donations	4,785	24,381	29,179	1,800
Intergovernmental	381,303	61,359	234,939	400,897
Miscellaneous	13,962	9,429	32,666	23,858
Total revenues	4,479,437	4,304,373	4,490,950	4,678,705
EXPENDITURES				
General government	1,896,315	1,865,267	1,894,613	1,889,333
Recreation	1,114,972	1,088,328	1,132,954	1,056,550
Capital outlay	735,341	497,102	528,073	946,948
Debt service				
Principal	1,315,000	1,325,000	1,330,000	1,375,000
Interest	157,870	145,533	121,828	110,881
Total expenditures	5,219,498	4,921,230	5,007,468	5,378,712
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(740,061)	(616,857)	(516,518)	(700,007)
OTHER FINANCING SOURCES (USES)				
Transfers in	591,686	557,933	564,004	513,259
Transfers (out)	(591,686)	(557,933)	(564,004)	(513,259)
Sale of capital assets	-	-	-	-
Bonds issued	1,070,000	1,070,000	1,100,000	1,160,000
Capital lease proceeds	-	102,756	-	-
Total other financing sources (uses)	1,070,000	1,172,756	1,100,000	1,160,000
NET CHANGE IN FUND BALANCES	$ 329,939	$ 555,899	$ 583,482	$ 459,993
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	33.76%	30.47%	28.99%	30.80%

Note: The Golf Course Fund and Hopkins Pool Fund were changed from enterprise funds to governmental funds as of March 1, 2014.

Data Source

Audited Financial Statements

2014	2015	2016	2017	2018	2019
$ 3,653,783	$ 3,714,732	$ 3,780,894	$ 3,816,793	$ 3,915,304	$ 3,950,916
4,041	4,328	4,435	5,149	8,839	16,591
223,508	337,044	346,208	343,006	326,506	330,290
520,474	1,219,563	1,157,604	1,207,361	1,219,372	1,173,592
1,200	5,395	3,000	6,125	5,554	1,292
298,962	173,326	152,226	211,745	347,258	623,966
27,321	2,635	22,665	13,680	18,696	23,791
4,729,289	5,457,023	5,467,032	5,603,859	5,841,529	6,120,438
1,922,986	1,945,192	1,981,590	2,077,149	1,994,920	1,862,203
1,212,079	2,201,123	2,168,540	2,159,662	2,041,290	2,258,831
1,565,728	817,566	491,465	1,003,332	2,277,870	792,545
1,440,000	1,501,717	1,529,107	1,540,003	1,577,767	1,616,429
87,567	82,537	74,062	60,965	43,022	46,734
6,228,360	6,548,135	6,244,764	6,841,111	7,934,869	6,576,742
(1,499,071)	(1,091,112)	(777,732)	(1,237,252)	(2,093,340)	(456,304)
514,171	475,658	357,392	355,192	352,435	746,364
(514,171)	(604,416)	(357,392)	(355,192)	(352,435)	(746,364)
-	-	-	19,240	25,576	16,514
1,185,000	1,200,000	1,200,000	1,226,835	1,249,535	1,259,085
-	128,653	-	-	-	-
1,185,000	1,199,895	1,200,000	1,246,075	1,275,111	1,275,599
$ (314,071)	$ 108,783	$ 422,268	$ 8,823	$ (818,229)	$ 819,295
30.41%	26.52%	27.15%	26.20%	27.66%	28.36%

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Tax Levy Year	Residential Equalized Assessed Value	Commercial Equalized Assessed Value	Other Property Equalized Assessed Value	Total Equalized Assessed Value	Estimated Actual Value	Total Direct Tax Rate	Ratio of Total Assessed Value to Total Estimated Actual Value (1)
2009	$ 416,859,232	$ 177,460,160	$ 56,565,638	$ 650,885,030	$ 1,952,655,090	0.5208	33.33%
2010	391,577,454	168,212,443	53,184,066	612,973,963	1,838,921,889	0.5606	33.33%
2011	366,784,417	166,273,557	51,559,428	584,617,402	1,753,852,206	0.5987	33.33%
2012	332,559,898	155,779,646	47,280,169	535,619,713	1,606,859,139	0.6745	33.33%
2013	301,062,768	142,603,425	43,764,117	487,430,310	1,462,290,930	0.7518	33.33%
2014	285,987,393	137,803,579	42,598,000	466,388,972	1,399,166,916	0.7968	33.33%
2015	284,208,434	142,500,620	43,469,163	470,178,217	1,410,534,651	0.7959	33.33%
2016	299,791,611	153,526,173	52,677,220	505,995,004	1,517,985,012	0.7559	33.33%
2017	306,851,014	164,140,036	60,782,410	531,773,460	1,595,320,380	0.7450	33.33%
2018	317,899,511	169,865,307	62,399,611	550,164,429	1,650,493,287	0.7366	33.33%

(1) Assessed values set by the County Assessor on an annual basis.

Data Source

DeKalb County Tax Extension Offices

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

	2019			2010		
Taxpayer	**2018 Assessed Value**	**Rank**	**Percentage of Total District Taxable Assessed Valuation**	**2009 Assessed Value**	**Rank**	**Percentage of Total District Taxable Assessed Valuation**
American Realty Capital LLC	$ 14,649,304	1	2.66%	$ 8,388,087	3	1.29%
Grittin Essential Asset REIT II LLC	13,046,137	2	2.37%			
Target Corporation	11,106,655	3	2.02%	15,021,504	1	2.31%
DeKalb Area Retirement Center	8,177,223	4	1.49%	5,190,063	7	0.80%
Panduit Corp	7,408,159	5	1.35%	8,795,169	2	1.35%
Hunter Normal Properties LLC	7,044,317	6	1.28%			
LIT Industrial Limited Partnership	6,557,227	7	1.19%			
Mason Properties Delaware LLC (James C. Mason)	6,445,345	8	1.17%			
DeKalb 1 Preservation LP	5,986,051	9	1.09%			
B33 Northland Plaza LLC	4,846,237	10	0.88%			
DeKalb Portfolio LP				8,066,827	4	1.24%
Northland Plaza				6,652,553	5	1.02%
3M				5,295,932	6	0.81%
Fairview MSFP				4,978,676	8	0.76%
Dream Fund LLC				4,865,406	9	0.75%
DeKalb County				4,067,750	10	0.62%
TOTAL	$ 85,266,655		15.50%	$ 71,321,967		10.95%

Data Source

Office of the DeKalb County Treasurer

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Levy Years

Tax Levy Year	2009	2010	2011	2012
DISTRICT DIRECT RATES				
Corporate				
General	0.1360	0.1489	0.1500	0.1819
Insurance	0.0238	0.0264	0.0349	0.0346
Recreation	0.0642	0.0703	0.0753	0.0852
Special Revenue Funds				
Special Recreation	0.0400	0.0400	0.0400	0.0400
Museum	0.0191	0.0210	0.0226	0.0256
Illinois Municipal Retirement	0.0344	0.0378	0.0428	0.0467
Social Security	0.0283	0.0311	0.0335	0.0343
Audit	0.0039	0.0042	0.0050	0.0050
Debt Service	0.1711	0.1809	0.1946	0.2212
TOTAL DISTRICT DIRECT RATES	0.5208	0.5606	0.5987	0.6745
OVERLAPPING RATES				
City of DeKalb	0.6500	0.6899	0.7205	0.7952
DeKalb Library	0.2793	0.2957	0.3088	0.3369
DeKalb County	0.8539	0.9052	0.9694	1.0892
DeKalb Township	0.1149	0.1260	0.1350	0.1508
Forest Preserve District	0.0663	0.0700	0.0740	0.0797
Kishwaukee Water Reclamation District	0.0944	0.1036	0.1110	0.1244
Kishwaukee Community College #523	0.5638	0.5601	0.5758	0.6416
School District #428	5.2606	5.7414	6.2148	7.0275
TOTAL OVERLAPPING RATES	7.8832	8.4919	9.1093	10.2453
TOTAL TAX RATE PER $100 ASSESSED VALUATION	8.4040	9.0525	9.7080	10.9198
SHARE OF TOTAL TAX RATE LEVIED BY DEKALB PARK DISTRICT	6.20%	6.19%	6.17%	6.18%

Data Source

Office of the DeKalb County Clerk

2013	2014	2015	2016	2017	2018
0.2126	0.2344	0.2350	0.2889	0.2556	0.2844
0.0389	0.0351	0.0304	0.0251	0.0250	0.0204
0.0961	0.1023	0.1137	0.0559	0.0591	0.0617
0.0400	0.0400	0.0400	0.0400	0.0400	0.0400
0.0286	0.0304	0.0272	0.0231	0.0233	0.0115
0.0511	0.0535	0.0560	0.0462	0.0649	0.0550
0.0303	0.0323	0.0270	0.0245	0.0315	0.0212
0.0050	0.0050	0.0050	0.0046	0.0050	0.0050
0.2492	0.2638	0.2616	0.2476	0.2406	0.2374
0.7518	0.7968	0.7959	0.7559	0.7450	0.7366
0.9809	1.0245	1.1942	1.2021	1.2268	1.1883
0.3701	0.3868	0.4911	0.4562	0.3872	0.2081
1.2013	1.2482	1.2364	1.1429	1.1201	1.0951
0.1687	0.1797	0.1820	0.1724	0.1709	0.1683
0.0852	0.0876	0.0853	0.0799	0.0783	0.0766
0.1393	0.1486	0.1504	0.1425	0.1389	0.1375
0.7294	0.7123	0.6972	0.6700	0.6669	0.6683
7.8215	8.2713	8.2500	7.8132	7.7209	7.3854
11.4964	12.0590	12.2866	11.6792	11.5100	10.9276
12.2482	12.8558	13.0825	12.4351	12.2550	11.6642
6.14%	6.20%	6.08%	6.08%	6.08%	6.32%

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Tax Levied	Collected within the Fiscal Year of the Levy	
		Amount	Percentage of Levy
2008	$ 3,255,522	$ 3,245,177	99.68%
2009	3,389,549	3,387,892	99.95%
2010	3,436,455	3,363,701	97.88%
2011	3,499,929	3,439,704	98.28%
2012	3,612,969	3,541,145	98.01%
2013	3,664,842	3,605,301	98.38%
2014	3,710,880	3,676,157	99.06%
2015	3,731,880	3,709,019	99.39%
2016	3,880,458	3,795,821	97.82%
2017	3,953,902	3,845,200	97.25%

Notes: Property in the District is reassessed each year. Property is assessed at 33% of actual value. 2017 levy year collections received during fiscal year 2019.

Subsequent years collections are not available from the County and, therefore, some years may have greater than 100% collected.

Data Source

Office of the County Clerk

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year	Governmental Activities: General Obligation Bonds	Governmental Activities: Alternative Revenue Bonds	Governmental Activities: Capital Lease Payable	Business-Type Activities: Installment Loan Payable	Total Primary Government	Percentage of EAV	Percentage of Personal Income	Per Capita*
2010	$ 1,070,000	$ 2,645,000	$ 46,381	$ 91,923	$ 3,853,304	0.59%	0.52%	$ 83.93
2011	1,070,000	2,390,000	75,023	46,889	3,581,912	0.55%	0.46%	77.98
2012	1,100,000	2,130,000	51,423	-	3,281,423	0.54%	0.42%	74.80
2013	1,160,000	1,855,000	26,442	-	3,041,442	0.52%	0.37%	69.08
2014	1,185,000	1,575,000	-	-	2,760,000	0.52%	0.33%	62.68
2015	1,200,000	1,285,000	101,936	-	2,586,936	0.53%	0.30%	58.75
2016	1,200,000	980,000	77,829	-	2,257,829	0.48%	0.26%	51.28
2017	665,000	1,226,835	52,826	-	1,944,661	0.41%	0.23%	44.17
2018	1,249,535	340,000	27,315	-	1,616,850	0.32%	0.18%	36.72
2019	1,259,085	-	-	-	1,259,085	0.24%	0.13%	28.60

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

*See the schedule of Demographic and Economic Information on page 79 for personal income and population data.

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Less Amounts Available In Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property*	Per Capita
2010	$ 3,715,000	$ 7,194	$ 3,707,806	0.19%	$ 80.76
2011	3,460,000	12,927	3,447,073	0.18%	78.59
2012	3,230,000	13,496	3,216,504	0.17%	73.32
2013	3,015,000	13,022	3,001,978	0.17%	68.18
2014	2,760,000	4,125	2,755,875	0.17%	62.59
2015	2,485,000	6,410	2,478,590	0.17%	56.29
2016	2,180,000	5,304	2,174,696	0.16%	49.36
2017	1,891,835	9,590	1,882,245	0.13%	42.75
2018	1,589,535	9,590	1,579,945	0.10%	35.88
2019	1,259,085	9,590	1,249,495	0.08%	28.38

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

*See the schedule of Assessed and Estimated Actual Value of Taxable Property on page 69 for property value data.

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

DIRECT AND OVERLAPPING BONDED DEBT - GOVERNMENTAL ACTIVITIES

February 28, 2019

Governmental Unit	Gross Bonded Debt	*Percentage of Debt Applicable to District	District's Share of Debt
DeKalb Park District	$ 1,259,085	100.00%	$ 1,259,085
Schools			
School District #427	55,228,342	0.57%	314,599
School District #428	90,009,369	74.37%	66,941,952
Community College #523	47,362,234	24.56%	11,631,854
Total Schools			78,888,405
Others			
DeKalb County	44,595,000	26.48%	11,809,269
DeKalb County Forest Preserve District	-	26.48%	-
City of DeKalb	25,420,000	99.29%	25,238,340
Total Others			37,047,609
TOTAL OVERLAPPING BONDED DEBT			$ 115,936,014
TOTAL DIRECT AND OVERLAPPING DEBT			$ 117,195,099
PER CAPITA OVERLAPPING DEBT			$ 2,661.71

*Determined by ratio of assessed value of property subject to taxation in overlapping unit to value of property subject to taxation in the City of DeKalb.

Data Source

Office of the DeKalb County Clerk
Data as of May 10, 2019. Overlapping debt percentages based on 2018 EAV, the most recent available.

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years

Fiscal Year	**2010**	**2011**	**2012**	**2013**
EQUALIZED ASSESSED VALUATION	$ 650,892,676	$ 650,885,030	$ 612,973,963	$ 584,617,402
Statutory Debt Limitation:				
2.875% of assessed valuation	$ 18,713,164	$ 18,712,945	$ 17,623,001	$ 16,807,750
General Bonded Debt:				
General Obligation Bonds Dated				
December 1, 2008	-	-	-	-
December 1, 2009	1,070,000	-	-	-
December 1, 2010	-	1,070,000	-	-
December 1, 2011	-	-	1,100,000	-
December 1, 2012	-	-	-	1,160,000
December 2, 2013	-	-	-	-
December 1, 2014	-	-	-	-
December 1, 2015	-	-	-	-
December 6, 2016	-	-	-	-
December 5, 2017	-	-	-	-
November 29, 2018	-	-	-	-
Total General Bonded Debt	1,070,000	1,070,000	1,100,000	1,160,000
General Obligation Capital Lease Payable Dated				
June 2006	20,552	-	-	-
May 2007	25,829	-	-	-
May 2010	-	75,023	51,423	26,442
May 2014	-	-	-	-
Total Capital Lease	46,381	75,023	51,423	26,442
General Obligation Bonds (Alternate Revenue Source)				
August 25, 2005	2,645,000	2,390,000	2,130,000	1,855,000
Total Alternate Revenue Source Bonds	2,645,000	2,390,000	2,130,000	1,855,000
Total Bonded Debt	3,761,381	3,535,023	3,281,423	3,041,442
LEGAL DEBT MARGIN	$ 14,951,783	$ 15,177,922	$ 14,341,578	$ 13,766,308

Under Illinois State Statutes general obligation "alternate revenue source" bonds are not regarded or included in any computation of indebtedness for the purposes of the overall 2.875% of EAV debt limit or the nonreferendum 0.575% of EAV limit so long as the debt service levy for the bonds is abated annually and not extended.

2014	2015	2016	2017	2018	2019
$ 535,619,713	$ 487,430,310	$ 466,388,972	$ 470,178,217	$ 505,995,004	$ 531,773,460
$ 15,399,067	$ 14,013,621	$ 13,408,683	$ 13,517,624	$ 14,547,356	$ 15,288,487
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,185,000	-	-	-	-	-
-	1,200,000	-	-	-	-
-	-	1,200,000	-	-	-
-	-	-	1,226,835	-	-
-	-	-	-	1,249,535	-
-	-	-	-	-	1,259,085
1,185,000	1,200,000	1,200,000	1,226,835	1,249,535	1,259,085
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	101,936	77,829	52,826	26,894	-
-	101,936	77,829	52,826	26,894	-
1,575,000	1,285,000	980,000	665,000	340,000	-
1,575,000	1,285,000	980,000	665,000	340,000	-
2,760,000	2,586,936	2,257,829	1,944,661	1,616,429	1,259,085
$ 12,639,067	$ 11,426,685	$ 11,150,854	$ 11,572,963	$ 12,930,927	$ 14,029,402

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

Fiscal Year	Population	Personal Income	Per Capita Personal Income	Median Family Income	Unemployment Rate
2010	45,912	$ 746,575,032	$ 16,261	$ 53,017	9.80%
2011	43,862	777,673,260	17,730	60,571	9.80%
2012	43,867	777,761,910	17,730	60,571	10.00%
2013	44,030	814,026,640	18,488	60,571	9.60%
2014	44,030	841,853,600	19,120	60,571	10.30%
2015	44,030	856,999,920	19,464	60,571	6.90%
2016	44,054	843,854,370	19,155	59,671	5.00%
2017	44,030	840,444,640	19,088	59,588	5.20%
2018	44,030	886,588,080	20,136	61,164	4.40%
2019	44,030	938,059,150	21,305	62,726	5.20%

Data Sources

City of DeKalb Records
U.S. Census Bureau
Office of the County Clerk
Illinois Department of Employment Security

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

PRINCIPAL EMPLOYERS

Current Fiscal Year and Nine Years Ago

	2019			2010		
Employer	**Employees**	**Rank**	**Percent of Total District Population**	**Employees**	**Rank**	**Percent of Total District Population**
Northern Illinois University	3,344	1	7.59%	3,596	1	7.83%
Target Distribution Center	1,250	2	2.84%	1,290	2	2.81%
KishHealth System - part of Northwestern Medicine	1,200	3	2.73%	574	3	1.25%
DeKalb CUSD #428	1,162	4	2.64%	450	5	0.98%
3M	950	5	2.16%			
Wal-Mart Super Center	360	6	0.82%	523	4	1.14%
Advanced Security Solutions	300	7	0.68%			
Nestle Distribution	250	8	0.57%	266	8	0.58%
Sonoco Corporation, Alloyd Brands	250	8	0.57%			
Forge Resource Group, LLC	200	10	0.45%			
SK Express, Inc.	200	10	0.45%			
Tegrant				294	6	0.64%
American Marketing				271	7	0.59%
Jewel Osco				200	9	0.44%
Ideal Industries				124	10	0.27%
	9,466		21.50%	7,588		16.53%

Data Sources

DeKalb County Economic Development Corporation

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

EMPLOYEES BY FUNCTION

Last Ten Fiscal Years

Fiscal Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
GENERAL GOVERNMENT										
Regular employees	15	15	15	15	15	17	17	17	15	14
Part-time employees	4	3	3	2	3	3	3	1	1	1
Seasonal employees	16	17	18	19	19	17	17	17	16	20
RECREATION AND GOLF										
Regular employees	9	9	8	8	8	9	9	9	9	8
Part-time employees	3	3	2	2	2	2	1	-	1	2
Seasonal employees	226	214	204	209	198	188	209	223	197	171
Total regular employees	24	24	23	23	23	26	26	26	24	22
Total part-time/seasonal employees	249	237	227	232	222	210	230	241	215	194
GRAND TOTAL	273	261	250	255	245	236	256	267	239	216

Data Source

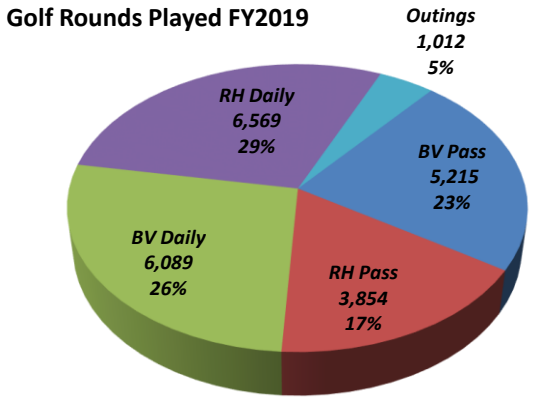
District Records

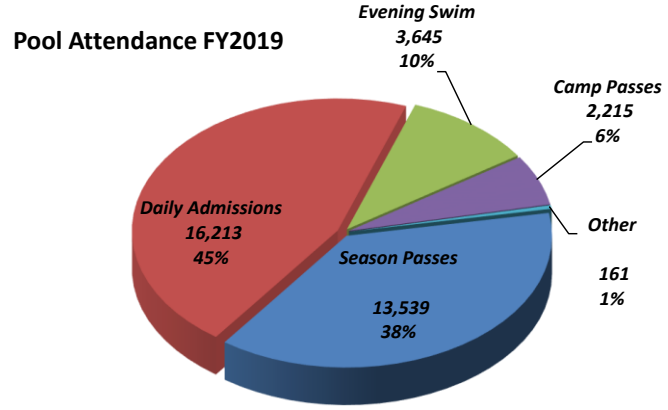
DEKALB PARK DISTRICT
DEKALB, ILLINOIS

OPERATING INDICATORS

Last Ten Fiscal Years

Fiscal Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
FACILITY USES										
Number of golf facility uses	41,890	35,492	27,146	32,650	30,390	31,286	26,559	28,971	26,691	22,672
Number of aquatics facility uses	32,288	44,221	42,801	43,586	34,041	32,677	30,665	35,706	31,703	35,773



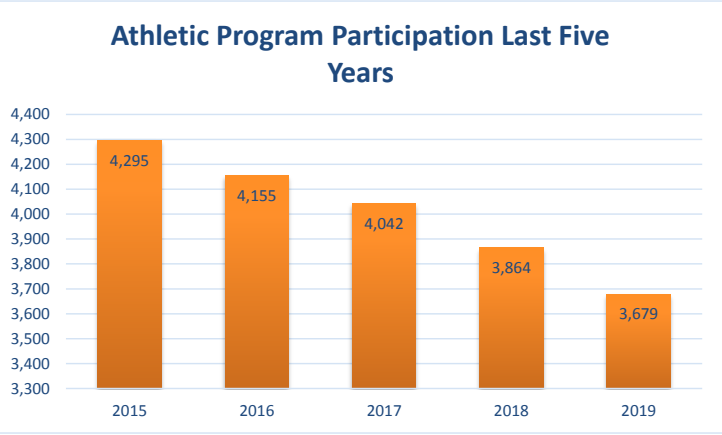


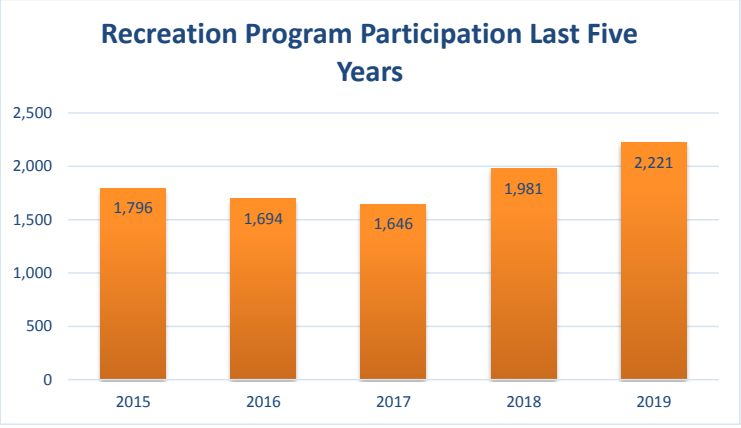
DEKALB PARK DISTRICT
DEKALB, ILLINOIS

OPERATING INDICATORS (Continued)

Last Ten Fiscal Years

Fiscal Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
ATHLETIC PROGRAMS										
Number of Youth Participants	N/A	2,832	3,002	2,698	2,716	2,612	2,738	2,700	2,475	2,397
Number of Adult Participants	N/A	2,210	1,992	1,888	1,630	1,683	1,417	1,342	1,389	1,282
RECREATION PROGRAMS										
Number of Youth Participants	479	470	680	415	555	656	386	486	474	581
Number of Adult Participants	585	993	1,033	556	487	445	338	272	162	198
Camps	290	415	604	552	533	363	403	361	849	1,058
Aquatics Lessons	323	423	409	378	380	187	379	363	424	302
Shelter Rentals	127	157	144	148	146	145	188	164	72	82





Data Sources

District Records
Includes only those programs that require formal registration (excludes special events).

DEKALB PARK DISTRICT
DEKALB, ILLINOIS

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Fiscal Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
RECREATION										
Acreage - owned	584	590	590	630	672	673	673	673	673	675
Number of parks - owned	37	37	37	38	39	39	39	39	39	38
Acreage - leased	43	53	53	24	24	24	24	24	24	24
Number of parks - leased	5	5	5	5	5	5	5	5	5	5
Acres per 1,000 people	12.98	12.83	12.83	13.70	14.61	15.29	15.29	15.29	15.29	15.34
Playgrounds - owned	20	22	22	22	22	22	22	22	20	19
Outdoor swimming facilities	1	1	1	1	1	1	1	1	1	1
Golf courses	2	2	2	2	2	2	2	2	2	2
Community centers	1	1	1	1	1	1	1	1	1	1
Recreation centers	2	2	2	2	2	2	2	2	2	2
Fitness center	1	1	1	1	1	1	1	1	1	1
Municipal bandshell	1	1	1	1	1	1	1	1	1	1
Preschool	1	1	1	1	1	1	1	1	-	-
Museum	1	1	1	1	1	1	1	1	1	1
Tourism center and art gallery	1	1	1	1	1	1	1	1	1	1
Ball diamonds	16	16	16	16	16	15	15	15	15	15
Soccer fields	16	16	16	17	17	17	17	17	17	17
Outdoor tennis courts	4	4	4	4	4	4	4	4	4	4
Picnic shelters	13	17	17	17	17	17	17	17	17	17
Disc golf course	1	1	1	1	1	1	1	1	1	1
Fishing area	3	3	3	3	3	3	3	3	4	4
In line rinks	1	1	1	1	1	1	1	1	1	1
Skate park facilities	1	1	1	1	1	1	1	1	1	1
Dog park	-	-	-	-	1	1	1	1	1	1

Data Source

District Records